



# FEDERAL RESERVE

## statistical release

H.6

For immediate release

January 29, 1970

The seasonally adjusted money supply has declined \$1.5 billion in the first three weeks of January, since the sharp increase at year-end, but the estimated level for the week ending January 21 continued well above the December average. Total time and savings deposits are estimated at \$192.0 billion in the latest week, or about \$2.1 billion below the December average.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

| Period                  | Money Supply |                    |                          | Time deposits adjusted<br>(All commercial banks) |
|-------------------------|--------------|--------------------|--------------------------|--|
|                         | Total        | Currency component | Demand deposit component |  |
| 1968--December          | 194.8        | 43.4               | 151.4                    | 204.9  |
| 1969--January           | 195.8        | 43.5               | 152.3                    | 203.2  |
| February                | 196.3        | 43.8               | 152.5                    | 202.4  |
| March                   | 196.8        | 44.1               | r 152.6                  | 202.3  |
| April                   | 198.1        | 44.2               | 154.0                    | 202.3  |
| May                     | 198.3        | 44.5               | 153.8                    | 201.7  |
| June                    | 199.0        | 44.8               | 154.2                    | 200.8  |
| July                    | 199.3        | 45.0               | 154.4                    | 197.7  |
| August                  | 199.0        | 45.3               | 153.8                    | 194.5  |
| September               | 199.0        | 45.2               | 153.7                    | 194.1  |
| October                 | 199.1        | 45.6               | 153.6                    | 193.5  |
| November                | 199.3        | 45.9               | 153.4                    | 193.4  |
| December p              | 199.7        | 46.0               | 153.7                    | 194.1  |
| <u>Week ending</u>      |              |                    |                          |  |
| 1969--Dec. 3            | 199.3        | 45.9               | 153.3                    | 193.8  |
| 10                      | 198.4        | 46.0               | 152.4                    | 193.8  |
| 17                      | 198.7        | 46.1               | r 152.7                  | r 194.1  |
| 24 p                    | 197.8        | 46.1               | 151.6                    | 194.3  |
| 31 p                    | 202.9        | 45.9               | 157.0                    | 193.9  |
| Jan 7 p                 | 202.5        | 45.7               | 156.8                    | 193.3  |
| 14 p                    | 202.1        | 46.0               | 156.1                    | 192.2  |
| 21 p                    | 201.7        | 46.1               | 155.5                    | 192.0  |
| Average of last 4 weeks | 202.3        | 45.9               | 156.4                    | 192.9  |

p - Preliminary

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted )

| Period             | Money Supply |                       |                             | Related deposits<br>(All commercial banks) |                     |
|--------------------|--------------|-----------------------|-----------------------------|--|---------------------|
|                    | Total        | Currency<br>component | Demand deposit<br>component | Time<br>adjusted                           | U S Gov't<br>demand |
| 1968--December     | 201 0        | 44 3                  | 156 7                       | 203 1                                      | 5 0                 |
| 1969--January      | 201 7        | 43 5                  | 158 2                       | 202 8                                      | 4 9                 |
| February           | 194 8        | 43 4                  | 151 4                       | 202 4                                      | 6 9                 |
| March              | 195 0        | 43 7                  | 151 3                       | 202 9                                      | 4.8                 |
| April              | 199 2        | 43 8                  | 155 3                       | 202 7                                      | 5 4                 |
| May                | 194 4        | 44 2                  | 150.3                       | 202 2                                      | 9 2                 |
| June               | 197 0        | 44 7                  | 152 3                       | 201 0                                      | 6.0                 |
| July               | 197 8        | 45 2                  | 152 7                       | 197.7                                      | 5 6                 |
| August             | 195 9        | 45 4                  | 150 5                       | 195 5                                      | 4 3                 |
| September          | 197 6        | 45 2                  | 152 4                       | 194.3                                      | 5 3                 |
| October            | 199 3        | 45 6                  | 153 7                       | 193 7                                      | 4 2                 |
| November           | 201 0        | 46 4                  | 154.7                       | 192 6                                      | 5 1                 |
| December p         | 206 0        | 47.0                  | 159.1                       | 192 4                                      | 5.5                 |
| <u>Week ending</u> |              |                       |                             |  |                     |
| 1969--Dec 3        | 202 1        | 46 7                  | 155 5                       | 192 3                                      | 6 0                 |
| 10                 | 202 8        | 47 0                  | 155 8                       | 192 3                                      | 4 4                 |
| 17                 | 205 7        | 46 8                  | r 158.9                     | 192 4                                      | 4 9                 |
| 24 p               | 205 2        | 47 3                  | 157 9                       | 192 4                                      | 7 3                 |
| 31 p               | 211 0        | 46 9                  | 164 1                       | 192 5                                      | 5 5                 |
| Jan 7 p            | 212 8        | 46 6                  | 166 3                       | 192 5                                      | 4 8                 |
| 14 p               | 209 7        | 46.2                  | 163 5                       | r 191 9                                    | 3.4                 |
| 21 p               | 206 8        | 46 0                  | 160 8                       | 191 6                                      | 4 1                 |

p - Preliminary

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NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government