



FEDERAL RESERVE

statistical release

H.6

For immediate release

January 15, 1970

The seasonally adjusted money supply declined \$400 million in the first week of January, following a sharp increase in the final week of December. It is believed that this bulge in the weekly money supply series will be temporary, reflecting technical factors around the holidays and year-end statement date. Time and savings deposits have declined \$1.0 billion over the past two weeks, after increasing moderately on average in December.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--December	194.8	43.4	151.4	204.9
1969--January	195.8	43.5	152.3	203.2
February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.7	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November p	199.3	45.9	153.4	193.4
December p	199.6	46.0	153.6	r 194.1
<u>Week ending</u>				
1969--Dec. 3	199.3	45.9	153.4	r 193.8
10 p	198.4	46.0	152.4	193.9
17 p	198.7	46.1	152.6	194.2
24 p	197.8	46.1	151.6	194.3
31 p	r 202.9	45.9	r 157.0	193.9
Jan 7 p	202.5	45.7	156.8	193.3
Average of last 4 weeks	200.5	46.0	154.5	193.9

p - Preliminary
r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S. Gov't. demand
1968--December	201 0	44 3	156 7	203.1	5 0
1969--January	201 7	43 5	158.2	202 8	4.9
February	194 8	43 4	151 4	202 4	6 9
March	195 0	43 7	151 3	202 9	4 8
April	199 2	43 8	155 3	202.7	5 4
May	194 4	44 2	150 3	202 2	9 2
June	197 0	44 7	152 3	201 0	6 0
July	197 8	45 2	152 7	197.7	5 6
August	195 9	45 4	150.5	195.5	4 3
September	197 6	45 2	152.4	194 3	5.3
October	199 3	45 6	153.7	193 7	4 2
November p	201 0	46.4	154 7	192.6	5 1
December p	r 206 0	47 0	159 0	192 4	r 5 5
<u>Week ending</u>					
1969--Dec 3	202 2	46 7	155.5	192 3	6.0
10 p	202 8	47 0	155 8	192 3	4 4
17 p	205 7	56 8	158 8	192 4	4 9
24 p	205 2	47 3	157 9	192 4	7 3
31 p	r 211 0	46 9	r 164 1	r 192 5	r 5 5
Jan 7 p	212 8	46 6	166.3	192 5	4 8

p - Preliminary r - Revised

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government