



FEDERAL RESERVE

statistical release

H.6

For immediate release

January 8, 1970

The seasonally adjusted money supply increased sharply in the last week of December, reflecting churning around the holidays and year-end statement date. This increase is likely to be reversed in early January. For December, on average the money supply increased \$300 million. Time and savings deposits increased \$800 million on average in December, the first monthly increase in a year.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--November	193.6	43.2	150.5	202.1
December	194.8	43.4	151.4	204.9
1969--January	195.8	43.5	152.3	203.2
February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.7	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October	199.1	45.6	153.6	193.5
November p	r 199.3	r 45.9	r 153.4	193.4
December p	199.6	46.0	153.6	194.2
<u>Week ending:</u>				
1969--Nov. 5	198.7	45.7	153.0	193.3
12	199.7	45.8	153.9	193.1
19	200.1	45.9	154.2	193.2
26	199.2	45.9	153.2	193.5
Dec. 3	r 199.3	45.9	153.4	193.9
10 p	r 198.4	r 46.0	152.4	193.9
17 p	r 198.7	r 46.1	152.6	194.2
24 p	197.8	r 46.1	r 151.6	r 194.3
31 p	202.8	45.9	156.8	193.9
Average of last 4 weeks	199.4	46.0	153.4	194.1

p - Preliminary.

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S Gov't demand
1968--November	195.3	43.6	151.7	201.3	4.5
December	201.0	44.3	156.7	203.1	5.0
1969--January	201.7	43.5	158.2	202.8	4.9
February	194.8	43.4	151.4	202.4	6.9
March	195.0	43.7	151.3	202.9	4.8
April	199.2	43.8	155.3	202.7	5.4
May	194.4	44.2	150.3	202.2	9.2
June	197.0	44.7	152.3	201.0	6.0
July	197.8	45.2	152.7	197.7	5.6
August	195.9	45.4	150.5	195.5	4.3
September	197.6	45.2	152.4	194.3	5.3
October	199.3	45.6	153.7	193.7	4.2
November p	r 201.0	r 46.4	r 154.7	192.6	5.1
December p	205.9	47.0	159.0	192.4	5.6
<u>Week ending</u>					
1969--Nov					
5	201.4	45.9	155.5	193.3	5.5
12	201.1	46.4	154.7	192.8	4.9
19	201.9	46.3	155.6	192.5	4.3
26	199.8	46.3	153.5	192.4	5.4
Dec					
3	202.2	46.7	155.5	192.3	6.0
10 p	202.8	47.0	155.8	192.3	4.4
17 p	205.7	46.8	158.8	192.4	4.9
24 p	r 205.2	r 47.3	r 157.9	r 192.4	r 7.3
31 p	210.8	46.9	163.9	192.6	5.7

p - Preliminary r - Revised.

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government