



FEDERAL RESERVE

statistical release

H.6

For immediate release

November 28, 1969

The seasonally adjusted money supply has averaged \$199.5 billion in the first three weeks of November, about \$400 million higher than the average level for October. In the same period total time and savings deposits declined on average by about \$300 million.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--October	191.8	42.8	149.1	199.4
November	193.6	43.2	150.5	202.1
December	194.8	43.4	151.4	204.9
1969--January	195.8	43.5	152.3	203.2
February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.7	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.0	45.3	153.8	194.5
September	199.0	45.2	153.7	194.1
October p	199.1	45.6	153.6	193.5
<u>Week ending</u>				
1969--Oct. 1	198.3	45.2	153.1	194.3
8	199.6	45.4	154.3	193.9
15	198.7	45.6	153.0	193.6
22	199.9	45.7	154.3	193.3
29	r 198.5	45.7	r 152.8	193.4
Nov 5 p	198.6	45.6	153.0	193.1
12 p	199.7	45.8	153.9	193.2
19 p	200.2	45.9	154.3	193.1
Average of last 4 weeks	199.3	45.8	153.5	193.2

p - Preliminary
r - Revised
c - Correction

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't demand
1968--October	192 0	42.8	149 2	199 6	6 3
November	195 3	43 6	151.7	201 3	4.5
December	201 0	44 3	156 7	203 1	5 0
1969--January	201 7	43 5	158 2	202 8	4 9
February	194 8	43 4	151 4	202 4	6.9
March	195 0	43 7	151 3	202 9	4 8
April	199.2	43 8	155 3	202 7	5 4
May	194.4	44 2	150 3	202 2	9 2
June	197 0	44 7	c 152 3	201 0	6 0
July	197 8	45 2	152 7	197 7	5 6
August	195 9	45 4	150 5	195 5	4 3
September	197 6	45.2	152 4	194.3	5 3
October p	199 3	45.6	153 7	193.7	4.2
<u>Week ending</u>					
1969--Oct 1	197 3	45 0	152 4	194 3	6 8
8	199 5	45 8	153 7	194 1	4 9
15	199 9	45 8	154 1	193 8	2.7
22	199 2	45 6	153 5	193 5	4.1
29	r 198 2	45 3	153 0	193 4	4 5
Nov 5 p	201 3	45 8	155 5	193 1	5 5
12 p	201 2	46 4	r 154 7	192 8	4 9
19 p	201 9	46 3	155 6	192 3	4 3

p - Preliminary

r - Revised.

c - Corrected

* - Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from the time deposits adjusted thereafter.

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government.