

H.6

FEDERAL RESERVE

statistical release

For immediate release

November 13, 1969

The seasonally adjusted money supply increased \$300 million in the week ending November 5, but remained below the average level for October Total time and savings deposits declined \$300 million in the latest week

		Time deposits			
Period	Total	Currency component	Demand deposit component	- adjusted (All commercial banks)	
1968October	191.8	4 2 8	149 1	199 4	
November	193.6	43 2	150 5	202 1	
December	194 8	43 4	151 4	204 9	
1969January	195 8	43 5	152 3	203 2	
February	196 3	43 8	152.5	202 4	
March	196 8	44 1	152 7	202.3	
April	198 1	44 2	154.0	202 3	
May	198 3	44 5	153 8	201 7	
June	199 0	44 8	154 2	200 8	
July	199 3	45 0	154 4	197 7	
August	199 0	45 3	153 8	194 5	
September	199 0	45 2	153 7	194 1	
October p	199 2	45 6	153 6	193 5	
Week ending					
1969Oct. 1	198.3	45 2	153 1	194 3	
8 p	199.7	45 3	154 3	193 9	
15	198 7	45 6	r 153 0	r 193 6	
22 p	200 0	45 7	154.3	193 3	
29 p	198 4	45 7	152 7	193 4	
Nov. 5 p	198 7	45 6	153 0	193 1	
Average of last 4 weeks	199 0	45 7	153 2	193 4	

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

p - Preliminary

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period		Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S Gov't demand	
1968October November December	192 0 195 3 201 0	42.8 43.6 44 3	149 2 151.7 156 7	199.6 201.3 203.1	63 4.5 5.0	
1969January February March April May June July August September October p	201 7 194 8 195 0 199 2 194 4 197 0 197 8 195.9 197.6 199.4	43 5 43.4 43 7 43.8 44 2 44 7 45 2 45 4 45 4 45.2 45.6	158 2 151 4 151.3 155 3 150.3 152 2 152.7 150.5 152.4 153.8	202.8 202.4 202.9 202.7 202.2 201.0 197.7 195.5 194.3 193.7	4 9 6.9 4.8 5.4 9.2 6.0 5 6 4.3 5.3 4.2	
<u>Week ending</u> 1969Oct 1 8 p 15 22 p 29 p Nov 5 p	197 3 199 5 r 199.9 199 2 198 3 201.4	45.0 45 8 45.8 45 6 45 3 45 8	152 4 153 8 r 154 1 153 5 153 0 155 5	194 3 194 1 r 193.8 193.5 193 4 193 1	6.8 4.9 2 7 4 1 4 5 5 5	

p - Preliminary

r - Revised

 * - Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from the time deposits adjusted thereafter

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government