



FEDERAL RESERVE

statistical release

H.6

For immediate release

October 23, 1969

The seasonally adjusted money supply has averaged \$199.2 billion in the two weeks ending October 15, thus continuing to show little change from the average level of the preceding three months. Total time and savings deposits declined slightly further in the latest week, and in the first half of October these deposits averaged about \$300 billion below the September level.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--September	191.4	42.7	148.8	196.4
October	191.8	42.8	149.1	199.4
November	193.6	43.2	150.5	202.1
December	194.8	43.4	151.4	204.9
1969--January	195.8	43.5	152.3	203.2
February	196.3	43.8	152.5	202.4
March	196.8	44.1	152.7	202.3
April	198.1	44.2	154.0	202.3
May	198.3	44.5	153.8	201.7
June	199.0	44.8	154.2	200.8
July	199.3	45.0	154.4	197.7
August	199.1	45.3	153.8	194.5
September	r 199.1	r 45.2	r 153.8	r 194.1
<u>Week ending</u>				
1969--Sept.				
3	199.5	45.5	154.0	194.0
10	199.3	45.1	154.2	193.9
17	199.6	45.3	154.3	194.2
24	r 198.3	45.3	r 153.0	r 194.0
Oct 1 p	r 198.3	45.2	r 153.1	194.3
8 p	199.7	45.3	r 154.3	193.9
15 p	198.7	45.6	153.1	193.8
Average of last 4 weeks	198.8	45.4	153.4	194.0

p - Preliminary
r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1968--September	190.1	42 7	147.4	196 6	6.1
October	192 0	42.8	149 2	199 6	6.3
November	195 3	43 6	151 7	201.3	4 5
December	201 0	44 3	156.7	203 1	5.0
1969--January	201 7	43 5	158.2	202 8	4.9
February	194 8	43 4	151.4	202.4	6.9
March	195 0	43 7	151.3	202.9	4.8
April	199 2	43 8	155.3	202.7	5.4
May	194 4	44 2	150.3	202 2	9 2
June	197 0	44 7	152 2	201.0	6.0
July	197 8	45 2	152 7	197 7	5.6
August	196 0	45 4	150.6	195 5	4.3
September	r 197 7	r 45 2	r 152.4	r 194 3	r 5.3
<u>Week ending</u>					
1969--Sept					
3	197 1	45 4	151 7	194 8	3.5
10	198 1	45 6	152 6	194 5	3 4
17	199 6	45 3	154 3	194 2	4.5
24	r 195 4	45 0	r 150 4	r 194 0	r 7.5
Oct 1 p	r 197 3	r 45.0	r 152.4	194 3	6 8
8 p	r 199 5	45 8	153 8	194.1	4 9
15 p	200 0	45 8	154 2	194 0	2 7

p - Preliminary

* - Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from the time deposits adjusted thereafter

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government