



FEDERAL RESERVE

statistical release

H.6

For immediate release
September 18, 1969

In the first 10 days of September, the seasonally adjusted money supply has averaged about \$300 million below the average level for August. The outflow of total time and savings deposits has slowed substantially in recent weeks, with the level for September thus far averaging about \$500 million lower than in August.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

| Period | Money Supply | | | Time deposits adjusted (All commercial banks) |
|-------------------------|--------------|--------------------|--------------------------|--|
| | Total | Currency component | Demand deposit component | |
| 1968--August | 191.2 | 42.6 | 148.6 | 193.8 |
| September | 190.6 | 42.7 | 147.9 | 196.6 |
| October | 191.5 | 42.8 | 148.7 | 199.5 |
| November | 193.3 | 43.2 | 150.1 | 201.9 |
| December | 194.5 | 43.4 | 151.1 | 204.3 |
| 1969--January | 195.4 | 43.6 | 151.9 | 202.5 |
| February | 195.7 | 43.9 | 151.8 | 201.0 |
| March | 195.9 | 44.2 | 151.7 | 201.0 |
| April | 197.5 | 44.2 | 153.3 | 200.8 |
| May | 197.4 | 44.6 | 152.9 | 200.1 |
| June | 198.2 | 44.9 | 153.3 | 199.2 |
| July | 199.2 | 45.1 | 154.1 | 195.8 |
| August p | 198.4 | 45.3 | 153.1 | 193.3 |
| <u>Week ending</u> | | | | |
| 1969--Aug. 6 | 198.4 | 45.2 | 153.2 | 194.0 |
| 13 | 198.6 | 45.3 | 153.4 | 193.5 |
| 20 | 198.9 | 45.3 | 153.6 | 193.2 |
| 27 | r 197.8 | r 45.3 | 152.5 | 192.9 |
| Sept. 3 p | 198.6 | 45.6 | 153.0 | 192.8 |
| 10 p | 197.9 | 45.2 | 152.7 | 192.8 |
| Average of last 4 weeks | 198.3 | 45.4 | 153.0 | 192.9 |

p - Preliminary.

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

| Period | Money Supply | | | Related deposits (All commercial banks) | |
|--------------------|--------------|-----------------------|-----------------------------|--|----------------------|
| | Total | Currency component | Demand deposit component | Time adjusted | U S. Gov't demand |
| 1968--August | 187.8 | 42.7 | 145.2 | 194.4 | 5.5 |
| September | 189.7 | 42.7 | 147.0 | 196.2 | 5.9 |
| October | 191.8 | 42.9 | 149.0 | 199.1 | 6.1 |
| November | 194.8 | 43.7 | 151.2 | 200.7 | 4.2 |
| December | 200.7 | 44.3 | 156.4 | 202.5 | 4.8 |
| 1969--January | 201.3 | 43.5 | 157.8 | 202.1 | 4.7 |
| February | 194.3 | 43.4 | 150.9 | 201.6 | 6.6 |
| March | 194.4 | 43.8 | 150.7 | 202.0 | 4.5 |
| April | 198.5 | 43.9 | 154.6 | 201.6 | 5.1 |
| May | 193.7 | 44.3 | 149.5 | 200.9 | 8.8 |
| June | 196.3 | 44.8 | 151.5 | 199.6 | 5.7 |
| July | 197.1 | 45.3 | 151.8 | 196.2 | 5.3 |
| August p | 195.1 | 45.4 | 149.7 | r 193.8 | 4.0 |
| <u>Week ending</u> | | | | | |
| 1969--Aug 6 | 196.8 | 45.5 | 151.2 | 194.6 | 5.1 |
| 13 | 195.6 | 45.6 | 150.1 | 194.3 | 3.8 |
| 20 | 194.5 | 45.5 | 149.1 | 193.8 | 3.2 |
| 27 | r 193.1 | r 45.1 | 148.0 | r 193.4 | 4.5 |
| Sept 3 p | 196.4 | 45.5 | 150.8 | 193.2 | 3.4 |
| 10 p | 197.2 | 45.7 | 151.5 | 192.8 | 3.2 |

p - Preliminary r - Revised

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.