



FEDERAL RESERVE

statistical release

H.6

For immediate release

September 11, 1969

The seasonally adjusted money supply is estimated at \$198.6 billion in the week ending September 3, slightly higher than the average level for August. Time and savings deposits have continued to decline in recent weeks, but the rate of decline has slowed substantially since July.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1968--August	191.2	42.6	148.6	193.8
September	190.6	42.7	147.9	196.6
October	191.5	42.8	148.7	199.5
November	193.3	43.2	150.1	201.9
December	194.5	43.4	151.1	204.3
1969--January	195.4	43.6	151.9	202.5
February	195.7	43.9	151.8	201.0
March	195.9	44.2	151.7	201.0
April	197.5	44.2	153.3	200.8
May	197.4	44.6	152.9	200.1
June	198.2	44.9	153.3	199.2
July	199.2	45.1	154.1	195.8
August p	r 198.4	45.3	r 153.1	193.3
<u>Week ending</u>				
1969--July 16	199.0	45.0	154.0	196.0
23	198.7	45.2	153.5	195.3
30	198.0	45.1	152.9	194.7
Aug 6	198.4	45.2	153.2	194.0
13	198.6	45.3	153.4	193.5
20	r 198.9	45.3	153.6	193.2
27 p	197.9	45.4	152.5	192.9
Sept 3 p	198.6	45.6	153.0	192.8
Average of last 4 weeks	198.5	45.4	153.1	193.1

p - Preliminary

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U S Gov't. demand
1968--August	187 8	42.7	145.2	194.4	5.5
September	189 7	42.7	147.0	196.2	5.9
October	191 8	42 9	149 0	199 1	6.1
November	194.8	43 7	151.2	200.7	4.2
December	200 7	44 3	156 4	202 5	4.8
1969--January	201 3	43 5	157 8	202 1	4 7
February	194 3	43 4	150 9	201 6	6 6
March	194 4	43 8	150.7	202 0	4 5
April	198.5	43.9	154.6	201 6	5 1
May	193 7	44.3	149 5	200.9	8.8
June	196 3	44 8	151.5	199 6	5.7
July	197 1	45 3	151.8	196 2	5.3
August p	195 1	45 4	r 149.7	193 9	r 4.0
<u>Week ending</u>					
1969--July 16	198 1	45 3	152.8	196 4	3 0
23	195 6	45 2	150.4	195 7	6 7
30	195 7	44.8	150.8	195 1	6.1
Aug 6	196 8	45 5	151 2	194 6	5.1
13	195 6	45 6	150 1	194 3	3 8
20	194 5	45 5	149.1	193.8	3.2
27 p	193 2	45 2	148 0	193.5	4 5
Sept 3 p	196 4	45 5	150 8	193 2	3 4

p - Preliminary r - Revised c - Corrected

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government