## FEDERAL RESER.VE

## statistical release

H. 6

For immediate release July 24, 1969.

The seasonazifyad justed money supply averaged $\$ 196.0$ billion in the first half of July about $\$ 700$ million higher than in the month of June. Tine and savings deposits continued to decline rapidly, with the mid-July level following $\$ 3.0$ billion below the June average.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars) Seasonally adjusted

| Period | Money Supply |  |  | ```Time deposits adjusted (All commercial banks)``` |
| :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand depósit component |  |
| 1968--June | 187.4 | 42.0 | 145.4 | 188.2 |
| July | 189.4 | 42.2 | 147.2 | 190.4 |
| August | 190.3 | . 42.6 | 147.6 | 193.8 |
| September | 189.5 | 42.7 | 146.7 | 196.6 |
| October | 190.2 | 42.8 | 147.4 | 199.5 |
| November | 197.9 | 43.2 | 148.7 | 201.9 |
| December | 193.1 | 43.4 | 149.6 | 204.3 |
| 1969--January | 193.7 | 43.6 | 150.1 | 202.5 |
| February | 193.8 | 43.9 | 149.9 | 201.0 |
| March | 194.0 | 44.2 | 149.8 | 201.0 |
| April | 195.7 | 44.2 | 151.5 | 200.8 |
| May | 195.2 | 44.6 | 150.7 | 200.1 |
| June p | 195.3 | 44.9 | 150.4 | 199.2 |
| Week ending: |  |  |  |  |
| 1969--June 4 | 195.0 | 44.9 | 150.1 | 199.6 |
| 11 | 195.8 | 44.8 | 150.9 | 199.7 |
| 18 | 195.1 | 44.9 | 150.3 | 199.2 |
| 25 | 194.7 | 44.9 | 149.9 | 198.7 |
| July $\quad 2 \mathrm{p}$ | 195.8 | 45.0 | 150.8 | 198.1 |
| 9 p | r 196.4 | 45.2 | r 151.2 | 197.1 |
| Average of last $16{ }_{4} \mathrm{p}$ weeks | 185.6 | 45.0 | 150.6 | 196.2 |
| Average of last 4 week | 195.6 | 45.0 | 150.6 | 197.5 |

p - Preliminary.
r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply |  |  | Related deposits <br> (All commercial banks) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component | $\begin{gathered} \text { Time } \\ \text { adjusted } \end{gathered}$ | $\begin{aligned} & \text { U.S. Gov't. } \\ & \text { demand } \end{aligned}$ |
| 1968--June | 185.6 | 41.9 | 143.6 | 188.6 | 5.4 |
| July | 187.2 | 42.4 | 144.8 | 190.8 | 5.7 |
| August | 186.9 | 42.7 | 144.2 | 194.4 | 5.5 |
| September | 188.6 | 42.7 | 145.8 | 196.2 | 5.9 |
| October | 190.6 | 42.9 | 147.7 | 199.1 | 6.1 |
| November | 193.4 | 43.7 | 149.7 | 200.7 | 4.2 |
| December | 199.2 | 44.3 | 154.9 | 202.5 | 4.8 |
| 1969--January | 199.5 | 43.5 | 155.9 | 202.1 | 4.7 |
| February | 192.4 | 43.4 | 149.0 | 201.6 | 6.6 |
| March | 192.6 | 43.8 | 148.8 | 202.0 | 4.5 |
| April | 196.7 | 43.9 | 152.8 | 201.6 | 5.1 |
| May | 191.6 | 44.3 | 147.3 | 200.9 | 8.8 |
| June p | 193.4 | 44.8 | 148.6 | 199.6 | 5.8 |
| Week ending: |  |  |  |  |  |
| 1969--June 4 | 192.9 | 44.8 | 148.1 | 200.6 | 5.4 |
| 11 | 193.9 | 45.0 | 148.9 | 200.3 | 4.0 |
| 18 | 194.2 | 44.8 | 149.4 | 199.6 | 5.4 |
| 25 | 191.3 | 44.6 | 147.0 | 198.9 | 8.0 |
| July 2 p | 194.3 | 44.8 | 149.5 | 198.5 | 5.7 |
| 9 p | r194.4 | 46.0 | r 148.4 | 197.5 | 5.4 |
| 16 p | 194.7 | 45.3 | 149.4 | 196.6 | 3.1 |

p - Preliminary.
r - Revised.
NOTR: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.

