## FEDERAL RESERVE

## statisiical release

For immediate release May 8, 1969.

The seasonally adjusted money supply declined further in the last week of April but increased for the month on average by $\$ 1.8$ billion. The. April increase reflected in part technical factors around the Easter weekend. Time and savings deposits also declined further in the latest week, and these deposits declined $\$ 200$ million on average in April.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars) Seasonally adjusted

| Period | Money Supply |  |  | ```Time deposits adjusted (All commercial banks)``` |
| :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component |  |
| 1968--ApriI | 184.3 | 41.4 | 143.0 | 187.1 |
| May | 186.1 | 41.6 | 144.5 | 187.6 |
| June | 187.4 | 42.0 | 145.4 | 188.2 |
| July | 189.4 | 42.2 | 147.2 | 190.4 |
| August | 190.3 | 42.6 | 147.6 | 193.8 |
| September | 189.5 | 42.7 | 146.7 | 196.6 |
| October | 190.2 | 42.8 | 147.4 | 199.5 |
| November | 191.9 | 43.2 | 148.7 | 201.9 |
| December | 193.1 | 43.4 | 149.6 | 204.3 |
| 1969--January | 193.7 | 43.6 | 150.1 | 202.5 |
| . February | 193.8 | 43.9 | 149.9 | 201.0 |
| March | 194.0 | 44.2 | 149.8 | 201.0 |
| Aprit p | 195.8 | 44.3 | 151.5 | 200.8 |
| Week ending: |  |  |  |  |
| 1969--April 2 | 195.2 | 44.3 | 150.8 | 201.1 |
| 9 | 197.9 | 44.4 | 153.5 | 201.2 |
| 16 | 196.4 | 44.2 | 152.1 | 200.9 |
| 23 p | 194.7 | 44.3 | r 150.3 | 200.6 |
| 30 p | 193.6 | 44.2 | 149.4 | 200.3 |
| Average of last 4 week | 195.6 | 44.3 | 151.3 | 200.7 |

p - Preliminary.
r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply |  |  | Related deposits <br> (All commercial banks) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component | $\begin{gathered} \text { Time } \\ \text { adjusted } \\ \hline \end{gathered}$ | U.S. Gov't. demand |
| 1968--April | 185.6 | 41.1 | 144.5 | 187.9 | 4.2 |
| May | 182.5 | 41.3 | 141.1 | 188.4 | 6.4 |
| June | 185.6 | 41.9 | 143.6 | 188.6 | 5.4 |
| Iuly | 187.2 | 42.4 | 144.8 | 190.8 | 5.7 |
| August | 186.9 | 42.7 | 144.2 | 194.4 | 5.5 |
| September | 188.6 | 42.7 | 145.8 | 196. 2 | 5.9 |
| October | 190.6 | 42.9 | 147.7 | 199.1 | 6.1 |
| November | 193.4 | 43.7 | 149.7 | 200.7 | 4.2 |
| December | 199.2 | 44.3 | 154.9 | 202.5 | 4.8 |
| 1969--January | 199.5 | 43.5 | 155.9 | 202.1 | 4.7 |
| February* | 192.4 | 43.4 | 149.0 | 201. 6 | 6.6 6 |
| March | 192.6 | 43.8 | 148.8 | 202.0 | 4.5 |
| April p | 196.8 | 43.9 | 152.9 | 201.6 | 5.1 |
| Week ending: |  |  |  |  |  |
| 1969--April 2 | 194.0 | 43.7 | 150.2 | 202. 3 | 3.5 |
| 9 | 198.5 | 44.4 | 154.1 | 202. 2 | 3.6 |
| 16 | 199.4 | 44.0 | 155.4 | 201.7 | 3.2 |
| 23 P | 196.0 | 43.7 | r $\quad 152.2$ | 201. 2 | 6.5 |
| 30 p | 193.2 | 43.5 | 149.7 | 201.1 | 7.7 |

p - Preliminary.
r - Revised.
NOIE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic comercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all comercial banks other than those due to domestic commercial banks and the U.S. Government.

