

## FEDERAL RESERVE

## statistical release

H.6

For immediate release April 10, 1969.

The seasonally adjusted money supply increased \$400 million on average in March, and expansion in the first quarter of 1969 is estimated at a 2.3 per cent annual rate. Time and savings deposits declined \$100 million on average in March, following sharp reductions earlier in the year.

## MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

|                       | ,                  | Time deposits         |                          |                                 |  |
|-----------------------|--------------------|-----------------------|--------------------------|---------------------------------|--|
| Period                | Total              | Currency<br>component | Demand deposit component | adjusted (All commercial banks) |  |
| 1968March             | 183.4              | 41.1                  | 142.2                    | 186.7                           |  |
| April .               | 184.3              | 41.4                  | 143.0                    | 187.1                           |  |
| May                   | 186.1              | 41.6                  | 144.5                    | 187.6                           |  |
| June                  | 187.4              | 42.0                  | 145.4                    | 188.2                           |  |
| Jul <del>y</del>      | 189.4              | 42.2                  | 147.2                    | 190.4                           |  |
| August                | 190.3              | 42.6 147.6            |                          | 193.8                           |  |
| September             | 189.5              | 42.7                  | 146.7                    | 196.6                           |  |
| October               | 190.2              | 42.8                  | 147.4                    | 199.5                           |  |
| November              | 191.9              | 43.2                  | 148.7                    | 201.9                           |  |
| December              | 193.1              | 43.4                  | 149.6                    | 204.3                           |  |
| 1969January           | 193.7              | 43.6                  | 150.1                    | 202.5                           |  |
| February              | 193.8              | 43.9                  | 149.9                    | 201.0                           |  |
| March p               | 194.2              | 44.1                  | 150.1                    | 200.9                           |  |
| Week ending:          |                    |                       |                          |                                 |  |
| 1969March 5           | 193.8              | 43.8                  | 149.9                    | 200.7                           |  |
| 12                    | 193.6              | 44.1                  | r 149.5                  | r 200.9                         |  |
| 19                    | 1 <del>94</del> .0 | 44.2                  | 149.9                    | 200.7                           |  |
| <b>26</b> p           | 194.6              | 44.3                  | 150.4                    | 200.9                           |  |
| April 2 p             | 195.1              | 44.3                  | 150.8                    | 201.1                           |  |
|                       |                    |                       |                          |                                 |  |
| Average of last 4 wee | 194.3              | 44.2                  | 150.1                    | 200.9                           |  |

p - Preliminary.

r - Revised.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period                    |               | Money Supply            |                       |                           | Related deposits (All commercial banks) |                       |
|---------------------------|---------------|-------------------------|-----------------------|---------------------------|---|-----------------------|
|                           |               | Total                   | Currency<br>component | Demand deposit component  | Time<br>adjusted                        | U.S. Gov't.<br>demand |
| 1968March                 |               | 182.0                   | 40.7                  | 141.2                     | 187.7                                   | 6.6                   |
| April                     |               | 185.6                   | 41.1                  | 144.5                     | 187.9                                   | 4.2                   |
| May                       |               | 182.5                   | 41.3                  | 141.1                     | 188.4                                   | 6.4                   |
| June                      |               | 185.6                   | 41.9                  | 1436                      | 188.6                                   | 5.4                   |
| July                      |               | 187.2                   | 42.4                  | 144.8                     | 190.8                                   | 5.7                   |
| August                    |               | 186.9                   | 42.7                  | 144.2                     | 194.4                                   | 5.5                   |
| Septembe                  | er            | 188.6                   | 42.7                  | 145.8                     | 196.2                                   | 5.9                   |
| October                   |               | 190.6                   | 42.9                  | 147.7                     | 199.1                                   | 6.1                   |
| November                  | •             | 193.4                   | 43.7                  | 149.7                     | 200.7                                   | 4.2                   |
| December                  |               | 199.2                   | 44.3                  | 154.9                     | 202.5                                   | 4.8                   |
| 1969January               |               | 199_5                   | 43.5                  | 155.9                     | 202.1                                   | 4.7                   |
| February                  | 7             | 192.4                   | 43.4                  | 149.0                     | 201.6                                   | 6.6                   |
| March p                   |               | 192.7                   | 43.7                  | 149.0                     | 202.0                                   | 4.5                   |
| Week ending:<br>1969March | 5<br>12<br>19 | 192.4<br>192.7<br>193.3 | 43.6<br>43.9<br>43.8  | 148.8<br>148.8<br>r 149.4 | 201.7<br>202.0<br>201.9                 | 5.0<br>4.0<br>4.4     |
|                           | 26 p          | 191.5                   | 43.6                  | 147.9                     | 201.9                                   | 5.6                   |
| April                     | 2 p           | 194.0                   | 43.7                  | 150.2                     | 202.3                                   | 3.5                   |
|                           |               |                         |                       |                           |   |                       |
|                           |               |                         |                       |                           |   |                       |

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.

r - Revised.