For immediate release Apri1 10, 1969.

The seasonally adjusped money supply increased $\$ 400 \mathrm{milli}$ on on average in March, and expanaion in the first quarterof 1969 is estimated at a 2.3 per cent annual rate. Time and savings deposits declined $\$ 100$ million on average in March, following sharp reductions earlier in the year.

MOREY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

| Period | Money Supply |  |  | ```Time deposits adjusted (All commercial banks)``` |
| :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component |  |
| 1968--March | 183.4 | 41.1 | 142.2 | 186.7 |
| April | 184.3 | 41.4 | 143.0 | 187.1 |
| May | 186.1 | 41.6 | 144.5 | 187.6 |
| June | 187.4 | 42.0 | 145.4 | 188.2 |
| July | 189.4 | 42.2 | 147.2 | 190.4 |
| August | 190.3 | 42.6 | 147.6 | 193.8 |
| September | 189.5 | 42.7 | 146.7 | 196.6 |
| October | 190.2 | 42.8 | 147.4 | 199.5 |
| November | 191.9 | 43.2 | 148.7 | 201.9 |
| December | 193.1 | 43.4 | 149.6 | 204.3 |
| 1969--January | 193.7 | 43.6 | 150.1 | 202.5 |
| February | 193.8 | 43.9 | 149.9 | 201.0 |
| March p | 194.2 | 44.1 | 150.1 | 200.9 |
| Week ending: |  |  |  |  |
| 1969--March 5 | 193.8 | 43.8 | 149.9 | 200.7 |
| 12 | 193.6 | 44.1 | r 149.5 | r 200.9 |
| 19 | 194.0 | 44.2 | 149.9 | 200.7 |
| 26 p | 194.6 | 44.3 | 150.4 | 200.9 |
| April 2 P | 195.1 | 44.3 | 150.8 | 201.1 |
| Average of last 4 week | 194.3 | 44.2 | 150.1 | 200.9 |

[^0]r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures, in bllifons of dollars. Not seasonally adjusted.)


NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic comercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all coumercial banks other than those due to domestic commercial banks and the U.S. Government.


[^0]:    P - Preliminary.

