



FEDERAL RESERVE

statistical release

H.6

For immediate release
March 27, 1969

In the first three weeks of March, the seasonally adjusted money supply has fluctuated narrowly around an average level of \$193.8 billion, about the same as the February average. In this period a small decline in average deposits has been offset by increases in currency holdings of the public. Time and savings deposits have declined in the first three weeks of March, averaging about \$200 million lower than in the month of February.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)	
	Total	Currency component	Demand deposit component		
1967--December	181.3	40.4	140.9	183.5	
1968--January	182.3	40.6	141.7	184.1	
February	182.7	40.7	141.9	185.2	
March	183.4	41.1	142.2	186.7	
April	184.3	41.4	143.0	187.1	
May	186.1	41.6	144.5	187.6	
June	187.4	42.0	145.4	188.2	
July	189.4	42.2	147.2	190.4	
August	190.3	42.6	147.6	193.8	
September	189.5	42.7	146.7	196.6	
October	190.2	42.8	147.4	199.5	
November	191.9	43.2	148.7	201.9	
December	193.1	43.4	149.6	204.3	
1969--January	193.6	43.6	150.1	202.5	
February	r 193.7	43.9	149.9	201.0	
Week ending:					
1969--February	12	192.9	43.9	149.0	201.0
	19	194.8	44.0	150.9	201.0
	26	194.3	43.8	150.5	200.9
March	5	193.8	43.8	r 149.9	200.7
	12 p	193.6	44.1	149.6	201.0
	19 p	194.0	44.2	149.9	200.7
Average of last 4 weeks		193.9	44.0	150.0	200.8

p - Preliminary.

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)		
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand	
1967--December	187.1	41.2	145.9	182.0	5.0	
1968--January	187.6	40.5	147.1	183.7	5.0	
February	181.4	40.3	141.1	185.8	7.2	
March	182.0	40.7	141.2	187.7	6.6	
April	185.6	41.1	144.5	187.9	4.2	
May	182.5	41.3	141.1	188.4	6.4	
June	185.6	41.9	143.6	188.6	5.4	
July	187.2	42.4	144.8	190.8	5.7	
August	185.9	42.7	144.2	194.4	5.5	
September	188.6	42.7	145.8	196.2	5.9	
October	190.6	42.9	147.7	199.1	6.1	
November	193.4	43.7	149.7	200.7	4.2	
December	199.2	44.3	154.9	202.5	4.8	
1969--January	199.4	43.5	155.9	202.1	4.7	
February	r 192.4	43.4	149.0	201.6	6.6	
<u>Week ending:</u>						
1969--February	5	195.2	43.4	151.9	201.4	7.3
	12	193.0	43.6	149.4	201.6	7.0
	19	192.3	43.5	148.9	201.6	6.5
	26	190.1	43.2	146.9	201.7	6.4
March	5	r 192.4	43.6	r 148.8	201.7	5.0
	12 p	192.7	43.9	148.8	202.0	4.0
	19 p	193.3	43.8	149.5	201.9	4.4

p - Preliminary. r - Revised.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.