## FEDERAL RESERVE

## statistical release

The seasonally ajusted money supply averaged $\$ 193.8$ billion in the week ending March 5, the ame as the average level for February. Time and savings deposits declined $\$ 200$ million further in the latest week to a level about $\$ 300$ million below the February average.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars) Seasonally adjusted

| Period | Money Supply |  |  | ```Time deposits adjusted (All commercial banks)``` |
| :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component |  |
| 1967--December | 181.3 | 40.4 | 140.9 | 183.5 |
| 1968--January | 182.3 | 40.6 | 141.7 | 184.1 |
| February | 182.7 | 40.7 | 141.9 | 185.2 |
| March | 183.4 | 41.1 | 142.2 | 186.7 |
| April | 184.3 | 41.4 | 143.0 | 187.1 |
| May | 186.1 | 41.6 | 144.5 | 187.6 |
| June | 187.4 | 42.0 | 145.4 | 188.2 |
| July | 189.4 | 42.2 | 147.2 | 190.4 |
| August | 190.3 | 42.6 | 147.6 | 193.8 |
| September | 189.5 | 42.7 | 146.7 | 196.6 |
| October | 190.2 | 42.8 | 147.4 | 199.5 |
| November | 191.9 | 43.2 | 148.7 | 201.9 |
| December | 193.1 | 43.4 | 149.6 | 204.3 |
| 1969--January | 193.6 | 43.6 | 150.1 | 202.5 |
| February P | 193.8 | 43.9 | r 149.9 | 201.0 |
| Week ending: |  |  |  |  |
| 1969--February 5 | 192.8 | 43.7 | 149.1 | 201.0 |
| 12 | 192.9 | 43.9 | 149.0 | 201.0 |
| 19 | r 194.8 | 44.0 | 150.9 | 201.0 |
| 26 p | 194.4 | 43.8 | 150.6 | 200.9 |
| March 5 P | 193.8 | 43.8 | 150.0 | 200.7 |
| Average of last 4 week | 194.0 | 43.9 | 150.1 | 200.9 |

p - Preliminary.
r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of dafly figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply |  |  | Related deposits(A1l commercial banks) |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Currency component | Demand deposit component | $\begin{gathered} \text { Time } \\ \text { adjusted } \end{gathered}$ | $\begin{aligned} & \text { U.S. Gov't. } \\ & \text { demand } \end{aligned}$ |
| 1967--Decémber | 187.1 | 41.2 | 145.9 | 182.0 | 5.0 |
| 1968--January | 187.6. | 40.5 | 147.1 | 183.7 | 5.0 |
| February | 181.4 | 40.3 | 141.5 | 185.8 | 7.2 |
| March | 182.0 | 40.7 | 141.2 | 187.7 | 6.6 |
| April | 185.6 | 41.1 | 144.5 | 187.9 | 4.2 |
| Yay | 182.5 | 41.3 | 141.1 | 188.4 | 6.4 |
| June | 185.6 | 41.9 | 143.6 | 188.6 | 5.4 |
| Julv | 187.2 | 42.4 | 144.8 | 190.8 | 5.7 |
| August | 186.9 | 42.7 | 144.2 | 194.4 | 5.5 |
| September | 188.6 | 42.7 | 145.8 | 196.2 | 5.9 |
| October | 190.6 | 42.9 | 147.7 | 199.1 | 6.1 |
| November | 193.4 | 43.7 | 149.7 | 200.7 | 4.2 |
| Derember | 199.2 | 44.3 | 154.9 | 202.5 | 4.8 |
| 1969--January | 199.4 | 43.5 | 155.9 | 202.1 | 4.7 |
| February P | 192.5 | 43.4 | r 149.0 | 201.6 | 6.6 |
| Week ending: |  |  |  |  |  |
| 1969--February 5 | 195.2 | 43.4 | 151.9 | 201.4 | 7.3 |
| 12 | 193.0 | 43.6 | 149.4 | 201.6 | 7.0 |
| 19 | r 192.3 | 43.5 | 148.9 | 201.6 | 6.5 |
| 26 p | r 190.1 | 43.2 | 147.0 | 201.7 | 6.4 |
| March 5 p | 192.5 | 43.6 | 148.9 | 201.7 | 5.0 |

P - Preliminary. r-Revised.
NOTE: Money supply consists of (1) demand deposits at all comercial banks, oiher than those due to domestic comercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.

