FEDERAL RESERVE

statistical release

H.6

For immediate release
February 20, 1969.

The seasonally adjusted money supply showed little change in the week ending February 12, as changes in currency and demand deposits were about offsetting. In the first two weeks of February the money supply averaged about $800 million lower than in January. Time and savings deposits continued to decline in the latest week, but the rate of decline was considerably less than in the preceding six weeks.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--December	181.3	40.4	140.9	183.5
1968--January	182.3	40.6	141.7	184.1
February	182.7	40.7	141.9	185.2
March	183.4	41.1	142.2	186.7
April	184.3	41.4	143.0	187.1
May	186.1	41.6	144.5	187.6
June	187.4	42.0	145.4	188.2
July	189.4	42.2	147.2	190.4
August	190.3	42.6	147.6	193.8
September	189.5	42.7	146.7	196.6
October	190.2	42.8	147.4	199.5
November	191.9	43.2	148.7	201.9
December	193.1	43.4	149.6	204.3
1969--January p	193.6	43.6	150.1	202.5
Week ending:				
1969--January 1	193.7	43.4	150.3	204.1
8	195.4	43.5	151.9	203.3
15	193.8	43.5	150.2	202.8
22	193.6	43.6	150.0	202.1
29	191.6	43.5	148.1	201.5
February 5 p	192.8	43.7	r 149.2	201.1
12 p	192.9	43.9	149.0	201.0
Average of last 4 weeks	192.7	43.7	149.1	201.5

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period		Money Supply			Related deposits (All commercial banks)	
		Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1967--December		187.1	41.2	145.9	182.0	5.0
1968--January		187.6	40.5	147.1	183.7	5.0
February		181.4	40.3	141.1	185.8	7.2
March		182.0	40.7	141.2	187.7	6.6
April		185.6	41.1	144.5	187.9	4.2
May		182.5	41.3	141.1	188.4	6.4
June		185.6	41.9	143.6	188.6	5.4
July		187.2	42.4	144.8	190.8	5.7
August		186.9	42.7	144.2	194.4	5.5
September		188.6	42.7	145.8	196.2	5.9
October		190.6	42.9	147.7	199.1	6.1
November		193.4	43.7	149.7	200.7	4.2
December		199.2	44.3	154.9	202.5	4.8
1969--January p		199.4	43.5	155.9	c 202.1	c 4.7
Week ending:						
1969--January	1	203.7	43.9	159.8	202.7	5.1
	8	204.0	44.1	159.9	202.5	4.3
	15	201.3	43.6	157.7	202.4	2.6
	22	198.4	43.4	155.0	201.9	4.4
	29	194.2	42.9	151.3	201.7	6.7
February	5 p	195.3	43.3	151.9	201.5	7.3
	12 p	193.0	43.6	149.4	201.6	7.0

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.

r - Revised. c - Corrected.