



# FEDERAL RESERVE

statistical release

H.6

For immediate release  
February 6, 1969.

The seasonally adjusted money supply increased \$600 million on average in January, about one-half the rate of expansion that occurred in the last quarter of 1968. After reaching a new high in early January, the money supply declined sharply. Time and savings deposits continued to decline through the end of January, and the average decline for the month on average was \$1.8 billion.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--December	181.3	40.4	140.9	183.5
1968--January	182.3	40.6	141.7	184.1
February	182.7	40.7	141.9	185.2
March	183.4	41.1	142.2	186.7
April	184.3	41.4	143.0	187.1
May	186.1	41.6	144.5	187.6
June	187.4	42.0	145.4	188.2
July	189.4	42.2	147.2	190.4
August	190.3	42.6	147.6	193.8
September	189.5	42.7	146.7	196.6
October	190.2	42.8	147.4	199.5
November	191.9	43.2	148.7	201.9
December	193.1	43.4	149.6	204.3
1969--January p	193.7	43.6	150.1	202.5
<b>Week ending:</b>				
1968--December				
4	r 192.9	43.5	149.4	203.7
11	193.1	43.5	149.6	204.1
18	192.7	43.4	149.2	204.5
25	192.7	43.4	149.3	204.6
1969--January				
1	193.7	43.4	r 150.3	204.1
8	195.4	43.5	151.9	r 203.3
15 p	193.8	43.5	150.3	c 202.8
22 p	r 193.6	43.6	r 150.0	202.1
29 p	191.8	43.7	148.1	-201.5
Average of last 4 weeks	193.7	43.6	150.4	202.4

p - Preliminary

r - Revised

**DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS**

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)		
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand	
1967--December	187.1	41.2	145.9	182.0	5.0	
1968--January	187.6	40.5	147.1	183.7	5.0	
February	181.4	40.3	141.1	185.8	7.2	
March	182.0	40.7	141.2	187.7	6.6	
April	185.6	41.1	144.5	187.9	4.2	
May	182.5	41.3	141.1	188.4	6.4	
June	185.6	41.9	143.6	188.6	5.4	
July	187.2	42.4	144.8	190.8	5.7	
August	186.9	42.7	144.2	194.4	5.5	
September	188.6	42.7	145.8	196.2	5.9	
October	190.6	42.9	147.7	199.1	6.1	
November	193.4	43.7	149.7	200.7	4.2	
December	199.2	44.3	154.9	202.5	4.8	
1969--January p	199.4	43.1	151.3	201.7	6.7	
<u>Week ending:</u>						
1968--December	4	195.9	44.1	151.8	201.9	3.3
	11	197.0	44.4	152.6	202.4	3.2
	18	199.2	44.4	154.9	202.6	4.5
	25	199.3	44.7	154.6	202.6	6.8
1969--January	1	203.7	43.9	159.8	202.7	5.1
	8	204.0	44.1	159.9	r 202.5	4.3
	15 p	201.3	43.6	157.7	202.4	2.7
	22 p	198.4	43.4	155.0	201.9	4.4
	29 p	194.4	43.1	151.3	201.7	6.7

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.