



FEDERAL RESERVE

statistical release

H.6

For immediate release

January 23, 1969.

The seasonally adjusted money supply declined sharply in the latest week, as the sharp demand deposits increase of the preceding week was reversed. Time and savings deposits continued the rapid decline that began in late December, and these deposits has declined \$1.7 billion over the latest three weeks.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)	
	Total	Currency component	Demand deposit component		
1967--December	181.3	40.4	140.9	183.5	
1968--January	182.3	40.6	141.7	184.1	
February	182.7	40.7	141.9	185.2	
March	183.4	41.1	142.2	186.7	
April	184.3	41.4	143.0	187.1	
May	186.1	41.6	144.5	187.6	
June	187.4	42.0	145.4	188.2	
July	189.4	42.2	147.2	190.4	
August	190.3	42.6	147.6	193.8	
September	189.5	42.7	146.7	196.6	
October	190.2	42.8	147.4	199.5	
November	c 191.9	43.2	148.7	201.9	
December p	193.1	43.4	149.7	204.3	
Week ending:					
1968--Dec.	4	193.0	43.5	149.5	203.7
	11	193.1	43.5	149.6	204.1
	18	192.7	43.4	149.3	204.5
	25	r 192.7	43.4	r 149.3	204.6
1969--Jan.	1 p	193.7	43.4	150.3	204.1
	8 p	r 195.4	43.5	151.9	203.4
	15 p	193.8	43.5	150.3	202.9
Average of last 4 weeks		193.9	43.5	150.5	203.8

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

r - Revised.

c - Corrected.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)		
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand	
1967--December	187.1	41.2	145.9	182.0	5.0	
1968--January	187.6	40.5	147.1	183.7	5.0	
Fébruary	181.4	40.3	141.1	185.8	7.2	
March	182.0	40.7	141.2	187.7	6.6	
April	185.6	41.1	144.5	187.9	4.2	
May	182.5	41.3	141.1	188.4	6.4	
June	185.6	41.9	143.6	188.6	5.4	
July	187.2	42.4	144.8	190.8	5.7	
August	186.9	42.7	144.2	194.4	5.5	
September	188.6	42.7	145.8	196.2	5.9	
October	190.6	42.9	147.7	199.1	6.1	
November	193.4	43.7	149.7	200.7	4.2	
December p	199.3	44.3	154.9	202.5	4.8	
<u>Week ending:</u>						
1968--December	4	195.9	44.1	151.8	201.9	3.3
	11	197.0	44.4	152.6	202.4	3.2
	18	199.2	44.4	154.9	202.6	4.5
	25	199.3	44.7	r 154.7	202.6	r 6.8
1969--January	1 p	r203.6	43.9	159.7	202.7	5.2
	8 p	r204.0	44.1	r 159.9	202.6	4.3
	15 p	201.3	43.6	157.7	202.4	2.7

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.