



FEDERAL RESERVE

statistical release

H.6

For immediate release
November 21, 1968.

The seasonally adjusted money supply declined sharply in the week ending November 13, as a reduction in demand deposits reversed the increase of the preceding week. Thus far in November, currency holdings of the public have increased at an unusually rapid rate. Time and savings deposits continued to increase in the latest week, but the rate of expansion thus far in November has been somewhat slower than in other recent months.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--October	180.2	39.9	140.2	180.6
November	181.0	40.1	141.0	182.0
December	181.3	40.4	140.9	183.5
1968--January	182.3	c 40.6	141.7	184.1
February	182.7	40.7	141.9	185.2
March	183.4	41.1	142.2	186.7
April	184.3	41.4	143.0	187.1
May	186.1	41.6	144.5	187.6
June	187.4	42.0	145.4	188.2
July	189.4	42.2	147.2	190.4
August	190.3	42.6	147.6	193.8
September	189.5	42.7	146.7	196.6
October p	190.3	42.8	147.5	199.5
Week ending:				
1968--Oct.				
2	190.0	42.7	147.3	198.1
9	189.9	42.9	147.1	198.7
16	191.0	42.8	148.2	199.1
23 p	189.4	42.8	146.6	200.0
30 p	190.2	42.8	147.3	200.6
Nov. 6 p	191.9	42.9	148.9	200.8
13 p	190.7	43.2	147.4	201.4
Average of last 4 weeks	190.6	42.9	147.6	200.7

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

c - Corrected.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)		
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand	
1967--October	180.5	40.0	140.5	180.4	6.3	
November	182.4	40.4	141.9	181.3	5.3	
December	187.1	41.2	145.9	182.0	5.0	
1968--January	187.6	40.5	147.1	183.7	5.0	
February	181.4	40.3	141.1	185.8	7.2	
March	182.0	40.7	141.2	187.7	6.6	
April	185.6	41.1	144.5	187.9	4.2	
May	182.5	41.3	141.1	188.4	6.4	
June	185.6	41.9	143.6	188.6	5.4	
July	187.2	42.4	144.8	190.8	5.7	
August	186.9	42.7	144.2	194.4	5.5	
September	188.6	42.7	145.8	196.2	5.9	
October	190.6	42.9	147.8	199.1	6.1	
Week ending:						
1968--Oct.	2	189.8	42.4	147.3	197.3	8.1
	9	190.3	43.2	147.1	198.3	7.2
	16	191.8	43.0	148.8	198.9	4.9
	23 p	189.3	42.9	146.4	199.6	5.2
	30 p	190.5	42.5	148.0	200.2	6.7
Nov.	6 p	193.9	43.3	c 150.6	200.2	6.0
	13 p	192.4	43.7	148.7	200.4	4.9

p-- Preliminary. c - Corrected.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.