



FEDERAL RESERVE

statistical release

H.6

For immediate release
July 25, 1968

The seasonally adjusted money supply increased further in the week ending July 17, and the level for the first half of July averaged \$1.9 billion above the June average. Expansion in total time and savings deposits accelerated in the first three weeks of July to a level of \$190.2 billion, an increase of \$2.1 billion above the June average.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--June	176.0	39.3	136.7	172.6
July	177.8	39.4	138.4	174.8
August	178.9	39.5	139.4	177.2
September	179.1	39.7	139.4	179.4
October	180.2	39.9	140.2	180.6
November	181.0	40.1	141.0	182.0
December	181.3	40.4	140.9	183.5
1968--January	182.3	40.6	141.7	184.1
February	182.7	40.7	141.9	185.2
March	183.4	41.1	142.2	186.7
April	184.3	41.4	143.0	187.1
May	186.1	41.6	144.5	187.6
June p	187.2	42.0	145.3	188.1
<u>Week ending:</u>				
1968--June 5	187.7	41.8	145.9	188.0
12 p	186.2	42.0	144.2	188.1
19 p	186.8	42.0	144.8	188.0
26 p	187.8	42.0	145.8	187.9
July 3 p	189.3	41.9	147.4	188.5
10 p	188.4	42.1	146.4	189.2
17 p	189.8	42.1	147.7	190.2
Average of last 4 weeks	188.8	42.0	146.8	189.0

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1967--June	174.2	39.2	135.0	173.0	4.0
July	175.7	39.6	136.2	175.2	5.7
August	175.8	39.6	136.2	177.8	4.3
September	178.3	39.7	138.5	179.0	5.0
October	180.5	40.0	140.5	180.4	6.3
November	182.4	40.4	141.9	181.3	5.3
December	187.1	41.2	145.9	182.0	5.0
1968--January	187.6	40.5	147.1	183.7	5.0
February	181.4	40.3	141.1	185.8	7.2
March	182.0	40.7	141.2	187.7	6.6
April	185.6	41.1	144.5	187.9	4.2
May	182.5	41.3	141.1	188.4	6.4
June p	185.4	41.9	143.5	188.5	5.4
<u>Week ending:</u>					
1968--June 5	184.9	41.8	143.2	188.6	4.7
12p	185.0	42.1	142.9	188.7	4.1
19p	186.2	42.0	144.3	188.4	4.7
26P	184.4	41.7	142.7	188.1	8.2
July 3p	187.7	41.9	145.8	189.1	4.8
10p	186.6	42.7	143.9	189.6	4.3
17p	188.3	42.3	146.1	190.6	5.4

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.