



FEDERAL RESERVE

statistical release

H.6

For immediate release
July 11, 1968

The seasonally adjusted money supply increased sharply in the week ending July 3, reflecting in part large transfers of funds from U.S. Government demand deposits associated with the large redemption of Treasury tax anticipation bills on June 24. Total time and savings deposits increased \$600 million in the week ending July 3 following little growth in other recent weeks.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--June	176.0	39.3	136.7	172.6
July	177.8	39.4	138.4	174.8
August	178.9	39.5	139.4	177.2
September	179.1	39.7	139.4	179.4
October	180.2	39.9	140.2	180.6
November	181.0	40.1	141.0	182.0
December	181.3	40.4	140.9	183.5
1968--January	182.3	40.6	141.7	184.1
February	182.7	40.7	141.9	185.2
March	183.4	41.1	142.2	186.7
April	184.3	41.4	143.0	187.1
May p	186.1	41.6	144.5	187.6
June p	187.2	42.0	145.3	188.1
<u>Week ending:</u>				
1968--June 5 p	187.6	41.8	145.8	187.9
12 p	186.2	42.0	144.2	188.1
19 p	186.8	42.0	144.8	188.0
26 p	187.8	42.0	145.8	187.9
July 3 p	189.3	41.9	147.4	188.5
Average of last 4 weeks	187.5	42.0	145.6	188.1

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p.- Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1967--June	174.2	39.2	135.0	173.0	4.0
July	175.7	39.6	136.2	175.2	5.7
August	175.8	39.6	136.2	177.8	4.3
September	178.3	39.7	138.5	179.0	5.0
October	180.5	40.0	140.5	180.4	6.3
November	182.4	40.4	141.9	181.3	5.3
December	187.1	41.2	145.9	182.0	5.0
1968--January	187.6	40.5	147.1	183.7	5.0
February	181.4	40.3	141.1	185.8	7.2
March	182.0	40.7	141.2	187.7	6.6
April	185.6	41.1	144.5	187.9	4.2
May p	182.5	41.4	141.1	188.4	6.4
June p	185.4	41.9	143.5	188.5	5.4
<u>Week ending:</u>					
1968--June					
5 p	184.8	41.8	143.1	188.5	4.8
12 p	185.0	42.1	142.9	188.7	4.1
19 p	186.2	42.0	144.3	188.4	4.7
26 p	184.4	41.7	142.7	188.1	8.2
July 3 p	187.7	41.9	145.8	189.0	4.8

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.