



FEDERAL RESERVE

statistical release

For immediate release
June 20, 1968.

The seasonally adjusted money supply declined \$1.4 billion in the week ending June 12, thus far in June money supply has averaged about \$700 million above the May level. Total time and savings deposits increased further in the latest week, to a level about \$500 million higher than in the month of May.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.3	39.9	140.3	180.8
November	181.2	40.0	141.2	182.5
December	181.5	40.4	141.1	183.8
1968--January	182.5	40.5	141.9	183.7
February	182.5	40.7	141.8	185.0
March	183.4	41.1	142.3	186.6
April	184.7	41.4	143.3	186.9
May p	186.3	41.6	144.7	187.2
Week ending:				
1968--May 1	183.5	41.4	142.1	187.0
8	185.1	41.5	143.6	187.1
15	185.2	41.6	143.6	187.3
22	186.9	41.7	145.2	187.1
29 p	187.7	41.7	146.0	187.0
June 5 p	187.8	41.8	146.0	187.3
12 p	186.4	42.0	144.4	187.7
Average of last 4 weeks	187.2	41.8	145.4	187.3

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1967--May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November	182.5	40.4	142.1	181.1	5.2
December	187.2	41.2	146.0	181.8	5.0
1968--January	187.8	40.5	147.3	183.5	4.9
February	181.5	40.3	141.3	185.5	7.2
March	182.1	40.7	141.4	187.4	6.7
April	185.8	41.0	144.8	187.6	4.2
May p	182.6	41.3	141.3	188.1	6.4
<u>Week ending:</u>					
1968 May 1	183.8	40.7	143.1	187.7	5.6
8	183.6	41.4	142.2	187.8	7.2
15	183.0	41.4	141.6	188.2	5.7
22	181.5	41.4	140.1	188.2	6.7
29 p	181.9	41.2	140.7	188.1	6.1
June 5 p	185.0	41.7	143.3	188.2	4.8
12 p	185.2	42.1	143.1	188.4	4.1

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.