



FEDERAL RESERVE

statistical release

H. 6

For immediate release
May 9, 1968.

The seasonally adjusted money supply increased \$1.3 billion on average in April. Since mid-April, the money supply has declined to about the average level reported for March. Total time and savings deposits increased \$300 million in April, substantially less than in the preceding two months.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.3	39.9	140.3	180.8
November	181.2	40.0	141.2	182.5
December	181.5	40.4	141.1	183.8
1968--January	182.5	40.5	141.9	183.7
February	182.5	40.7	141.8	185.0
March	183.4	41.1	142.3	186.6
April p	184.7	41.4	143.3	186.9
<u>Week ending:</u>				
1968--Apr. 3	184.4	41.2	143.2	187.0
10	184.3	41.4	142.9	187.1
17 p	187.0	41.5	145.5	187.0
24 p	184.1	41.3	142.8	186.6
May 1 p	183.5	41.3	142.2	187.0
Average of last 4 weeks	184.7	41.4	143.4	186.9

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1967--April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November	182.5	40.4	142.1	181.1	5.2
December	187.2	41.2	146.0	181.8	5.0
1968--January	187.8	40.5	147.3	183.5	4.9
February	181.5	40.3	141.3	185.5	7.2
March	182.1	40.7	141.4	187.4	6.7
April p	185.8	41.0	144.8	187.6	4.2
<u>Week ending:</u>					
1968--Apr. 3	183.1	40.7	142.4	187.9	5.2
10	184.6	41.4	143.3	187.9	3.7
17 p	189.7	41.3	148.4	187.6	2.8
24 p	185.7	40.8	144.9	187.2	4.9
May 1 p	183.9	40.7	143.2	187.7	5.6

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.