



# FEDERAL RESERVE

statistical release

H. 6

For immediate release  
March 21, 1968.

The seasonally adjusted money supply declined \$300 million in the week ending March 13, thus far in March money supply has averaged about \$800 million above the February level. Total time and savings deposits increased further in the latest week, to a level about \$1.4 billion higher than in the month of February.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.3	39.9	140.3	180.8
November	181.2	40.0	141.2	182.5
December	181.5	40.4	141.1	183.8
1968--January	182.4	40.5	141.9	183.7
February p	182.6	40.7	141.9	185.0
<u>Week ending:</u>				
1968--Feb. 7	182.7	40.7	142.0	184.1
14	181.9	40.7	141.1	184.6
21 p	183.5	40.7	142.8	185.2
28 p	182.2	40.7	141.6	185.7
Mar. 6 p	183.6	40.9	142.7	185.9
13 p	183.3	41.1	142.2	186.4
Average of last 4 weeks	183.2	40.9	142.3	185.8

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1967--February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November	182.5	40.4	142.1	181.1	5.2
December	187.2	41.2	146.0	181.8	5.0
1968--January	187.8	40.5	147.3	183.5	4.9
February p	181.6	40.3	141.3	185.5	7.1
<u>Week ending:</u>					
1968--Feb. 7	184.6	40.4	144.1	184.6	7.1
14	182.2	40.5	141.7	185.3	6.1
21 p	181.0	40.3	140.7	185.7	5.4
28 p	179.0	40.1	138.9	186.2	9.5
Mar. 6 p	181.7	40.5	141.2	186.6	8.5
13 p	182.2	40.8	141.4	187.3	5.9

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.