



# FEDERAL RESERVE

statistical release

H.6

For immediate release  
March 14, 1968.

The seasonally adjusted money supply increased sharply in the week ending March 6, following a substantial decline in the preceding week and relatively wide fluctuations in early weeks of this year. The monthly average level for February now shows an increase of \$200 million due to downward revision of the preliminary estimates. Total time and savings deposits increased slightly in the latest week.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1967--February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.3	39.9	140.3	180.8
November	181.2	40.0	141.2	182.5
December	181.5	40.4	141.1	183.8
1968--January	182.4	40.5	141.9	183.7
February p	182.6	40.7	141.9	185.0
<b>Week ending:</b>				
1968--Jan. 24	182.1	40.6	141.6	183.5
31	181.3	40.5	140.8	184.1
Feb. 7	182.7	40.7	142.0	184.1
14	181.9	40.7	141.1	184.6
21 p	183.5	40.7	142.8	185.2
28 p	182.2	40.7	141.6	185.7
Mar. 6 p	183.6	40.9	142.7	185.9
Average of last 4 weeks	182.8	40.8	142.1	185.3

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1967--February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November	182.5	40.4	142.1	181.1	5.2
December	187.2	41.2	146.0	181.8	5.0
1968--January	187.8	40.5	147.3	183.5	4.9
February p	181.7	40.3	141.4	185.5	7.1
<u>Week ending:</u>					
1968--Jan. 24	185.7	40.3	145.4	183.7	6.0
31	184.1	39.9	144.2	184.4	5.8
Feb. 7	184.6	40.4	144.1	184.6	7.1
14	182.2	40.5	141.7	185.3	6.1
21 p	181.0	40.3	140.7	185.7	5.4
28 p	179.0	40.1	138.9	186.2	9.5
6 p	181.7	40.5	141.2	186.6	8.5

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.