

FEDERAL RESERVE.

statistical release

H. 6

For immediate release March 7, 1968.

The seasonally adjusted money supply averaged \$182.7 billion in February, showing little change from the preceding month. Total time and savings deposits increased \$1.3 billion on average in February.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

		Time deposits		
Period	Total	Currency component	Demand deposit component	adjusted (All commercial banks)
1067	170 5	20.5	121 0	160.0
1967January	170.3	38.5	131.8	160.8
February March	171.5 173.1	38.7 38.9	132.8 134.2	163.5 166.1
	172.7	E 1		168.1
April		39.1	133.6	1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.4	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.3	39.9	140.3	180.8
November	181.2	40.0	141.2	182.5
December	181.5	40.4	141.1	183.8
1968January p	182.6	40.5	142.1	183.7
February p	182.7	40.7	142.0	185.0
Week ending:	4.50.50		1/0 7	183.3
1968Jan. 3	183.1	40.4	142.7	1
10	182.5	40.5	142.0	183.5
17	183.1	40.5	142.6	183.6
24 p	182.4	40.6	141.8	183.5
31 p	181.7	40.5	141.3	184.2
Feb. 7 p	182.9	40.6	142.3	184.3
14 p	181.9	40.7	141.1	184.5
21 p	183.5	40.7	142.8	185.2
28 p	182.2	40.7	141.6	185.7
Average of last 4 weeks	182.6	40.7	142.0	184.9

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1967January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	1-32.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177 7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	- 40.0	140.6	180.3	6.2
November	182.5	40.4	142.1	181.1	5.2
December	187.2	41.2	146.0	181.8	5.0
968January p	187.9	40.5	147.5	183.5	4.9
February p	181.8	40.3	141.5	185.5	7.1
Week ending:				`	
968Jan. 3	191.8	40.9	150.9	182.4	5.5
10	189.8	41.0	148.9	182.8	4.6
17	189.6	-40.6	149.1	183.4	3.1
24 p	185.9	40.3	145.6	183.7	5.9
31 p	184.5	39.9	144.7	184.6	5.8
Feb. 7 p	184.8	40.4	144.4	184.9	7.1
14 p	182.2	40.5	141.7	185.3	6.1
21 p	181.0	40.3	140.7	185.7	5.4
28 p	179.0	40.1	138.9	186.2	9.5

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items im process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.