



# FEDERAL RESERVE

statistical release

H.6

For immediate release  
February 1, 1968

The seasonally adjusted money supply declined \$1.2 billion in the latest week ending January 24. The level thus far in January has averaged \$182.8 billion about \$1.3 billion higher than in the month of December. Total time and savings deposits has declined slightly in the week ending January 24 and the average level for the month thus far remained slightly below the December average.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

| Period                  | Money Supply |                    |                          | Time deposits adjusted<br>(All commercial banks) |
|-------------------------|--------------|--------------------|--------------------------|--|
|                         | Total        | Currency component | Demand deposit component |  |
| 1966 December           | 170.4        | 38.3               | 132.1                    | 158.6  |
| 1967--January           | 170.3        | 38.5               | 131.8                    | 160.8  |
| February                | 171.5        | 38.7               | 132.8                    | 163.5  |
| March                   | 173.1        | 38.9               | 134.2                    | 166.1  |
| April                   | 172.7        | 39.1               | 133.6                    | 168.1  |
| May                     | 174.5        | 39.2               | 135.3                    | 170.0  |
| June                    | 176.2        | 39.3               | 136.8                    | 172.4  |
| July                    | 177.9        | 39.5               | 138.4                    | 174.6  |
| August                  | 179.1        | 39.6               | 139.6                    | 177.2  |
| September               | 179.2        | 39.8               | 139.5                    | 178.9  |
| October                 | 180.3        | 39.9               | 140.3                    | 180.8  |
| November                | 181.2        | 40.0               | 141.2                    | 182.5  |
| December                | 181.5        | 40.3               | 141.1                    | 183.8  |
| <u>Week ending:</u>     |              |                    |                          |  |
| 1967--Dec. 6            | 181.5        | 40.1               | 141.4                    | 183.8  |
| 13                      | 181.0        | 40.3               | 140.8                    | 184.1  |
| 20                      | 180.8        | 40.3               | 140.5                    | 184.0  |
| 27                      | 181.8        | 40.5               | 141.3                    | 183.6  |
| 1968--Jan. 3            | 183.1        | 40.4               | 142.7                    | 183.3  |
| 10 p                    | 182.4        | 40.5               | 141.9                    | 183.4  |
| 17 p                    | 183.6        | 40.5               | 143.1                    | 183.6  |
| 24 p                    | 182.4        | 40.6               | 141.8                    | 183.5  |
| Average of last 4 weeks | 182.9        | 40.5               | 142.4                    | 183.5  |

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period              | Money Supply |                       |                             | Related deposits<br>(All commercial banks) |                      |
|---------------------|--------------|-----------------------|-----------------------------|--|----------------------|
|                     | Total        | Currency<br>component | Demand deposit<br>component | Time<br>adjusted                           | U.S. Gov't<br>demand |
| 1966--December      | 175.8        | 39.1                  | 136.7                       | 156.9                                      | 3.4                  |
| 1967--January       | 175.3        | 38.5                  | 136.8                       | 160.7                                      | 4.1                  |
| February            | 170.6        | 38.3                  | 132.3                       | 164.0                                      | 5.0                  |
| March               | 171.9        | 38.5                  | 133.4                       | 166.7                                      | 4.9                  |
| April               | 173.6        | 38.7                  | 134.9                       | 168.8                                      | 4.8                  |
| May                 | 171.1        | 38.9                  | 132.2                       | 170.8                                      | 6.5                  |
| June                | 174.3        | 39.3                  | 135.1                       | 173.0                                      | 3.9                  |
| July                | 175.8        | 39.6                  | 136.2                       | 175.1                                      | 5.6                  |
| August              | 175.9        | 39.6                  | 136.2                       | 177.7                                      | 4.3                  |
| September           | 178.4        | 39.8                  | 138.6                       | 178.9                                      | 5.0                  |
| October             | 180.6        | 40.0                  | 140.6                       | 180.3                                      | 6.2                  |
| November            | 182.5        | 40.4                  | 142.1                       | 181.1                                      | 5.2                  |
| December            | 187.2        | 41.2                  | 146.0                       | 181.8                                      | 5.0                  |
| <u>Week ending:</u> |              |                       |                             |  |                      |
| 1967--Dec. 6        | 185.0        | 40.9                  | 144.1                       | 181.6                                      | 4.8                  |
| 13                  | 185.5        | 41.2                  | 144.4                       | 181.9                                      | 3.2                  |
| 20                  | 187.9        | 41.2                  | 146.7                       | 181.6                                      | 4.7                  |
| 27                  | 187.8        | 41.6                  | 146.2                       | 181.7                                      | 7.1                  |
| 1968--Jan. 3        | 191.8        | 40.9                  | 150.9                       | 182.4                                      | 5.5                  |
| 10 p                | 189.7        | 40.9                  | 148.7                       | 182.7                                      | 4.7                  |
| 17 p                | 190.1        | 40.6                  | 149.6                       | 183.4                                      | 3.2                  |
| 24 p                | 185.9        | 40.3                  | 145.6                       | 183.7                                      | 5.9                  |

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.