



FEDERAL RESERVE

statistical release

H.6

For immediate release
January 18, 1968.

The seasonally adjusted money supply declined \$600 million in the week ending January 10, following sharp increases in the preceding two weeks. Total time and savings deposits increased slightly in the week ending January 10, after declining in the preceding three weeks.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

| Period | Money Supply | | | Time deposits adjusted (All commercial banks) |
|-------------------------|--------------|--------------------|--------------------------|--|
| | Total | Currency component | Demand deposit component | |
| 1966--December | 170.4 | 38.3 | 132.1 | 158.6 |
| 1967--January | 170.3 | 38.5 | 131.8 | 160.8 |
| February | 171.5 | 38.7 | 132.8 | 163.5 |
| March | 173.1 | 38.9 | 134.2 | 166.1 |
| April | 172.7 | 39.1 | 133.6 | 168.1 |
| May | 174.5 | 39.2 | 135.3 | 170.0 |
| June | 176.2 | 39.3 | 136.8 | 172.4 |
| July | 177.9 | 39.5 | 138.4 | 174.6 |
| August | 179.1 | 39.6 | 139.6 | 177.2 |
| September | 179.2 | 39.8 | 139.5 | 178.9 |
| October | 180.3 | 39.9 | 140.3 | 180.8 |
| November | r 181.2 | 40.0 | r 141.2 | 182.5 |
| December p | 181.5 | 40.4 | 141.1 | 183.8 |
| Week ending: | | | | |
| 1967--Dec. 6 | 181.5 | 40.1 | 141.4 | 183.8 |
| 13 p | 180.9 | 40.3 | 140.6 | 184.1 |
| 20 p | 180.7 | 40.3 | 140.4 | 183.9 |
| 27 p | 182.0 | 40.5 | 141.5 | 183.6 |
| 1968--Jan. 3 p | 183.0 | 40.4 | 142.6 | 183.3 |
| 10 p | 182.4 | 40.5 | 141.9 | 183.4 |
| Average of last 4 weeks | 182.0 | 40.4 | 141.6 | 183.6 |

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply | | | Related deposits (All commercial banks) | |
|---------------------|--------------|-----------------------|-----------------------------|--|----------------------|
| | Total | Currency component | Demand deposit component | Time adjusted | U.S. Gov't demand |
| 1966--December | 175.8 | 39.1 | 136.7 | 156.9 | 3.4 |
| 1967--January | 175.3 | 38.5 | 136.8 | 160.7 | 4.1 |
| February | 170.6 | 38.3 | 132.3 | 164.0 | 5.0 |
| March | 171.9 | 38.5 | 133.4 | 166.7 | 4.9 |
| April | 173.6 | 38.7 | 134.9 | 168.8 | 4.8 |
| May | 171.1 | 38.9 | 132.2 | 170.8 | 6.5 |
| June | 174.3 | 39.3 | 135.1 | 173.0 | 3.9 |
| July | 175.8 | 39.6 | 136.2 | 175.1 | 5.6 |
| August | 175.9 | 39.6 | 136.2 | 177.7 | 4.3 |
| September | 178.4 | 39.8 | 138.6 | 178.9 | 5.0 |
| October | 180.6 | 40.0 | 140.6 | 180.3 | 6.2 |
| November | 182.5 | 40.4 | 142.1 | 181.1 | 5.2 |
| December p | 187.2 | 41.2 | 146.0 | 181.8 | 5.0 |
| <u>Week ending:</u> | | | | | |
| 1967--Dec. 6 | 185.0 | 40.9 | 144.1 | 181.6 | 4.8 |
| 13 p | 185.4 | 41.2 | 144.2 | 181.9 | 3.2 |
| 20 p | 187.8 | 41.2 | 146.7 | 181.5 | 4.7 |
| 27 p | 188.0 | 41.6 | 146.4 | 181.8 | 6.9 |
| 1968--Jan. 3 p | 191.7 | 40.9 | 150.8 | 182.4 | 5.5 |
| 10 p | 189.7 | 40.9 | 148.7 | 182.7 | 4.7 |

p - Preliminary. r - Revised.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.