



FEDERAL RESERVE

statistical release

H.6

For immediate release
January 11, 1968.

The seasonally adjusted money supply has increased sharply in the two weeks ending January 3, following declines earlier in December. The currency component declined in the latest week after increasing at an unusually rapid rate in December. Total time and savings deposits declined for the third consecutive week since reaching a peak in mid-December. --

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1966--December	170.4	38.3	132.1	158.6
1967--January	170.3	38.5	131.8	160.8
February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	r 180.3	39.9	140.3	180.8
November	181.3	40.0	141.3	182.5
December p	181.5	40.4	141.1	183.8
Week ending:				
1967--Dec. 6	181.5	40.1	141.4	183.8
13 p	180.9	40.3	140.6	184.1
20 p	180.7	40.3	140.4	183.9
27 p	182.0	40.5	141.5	183.6
1968--Jan. 3 p	183.0	40.4	142.6	183.3
Average of last 4 weeks	181.7	40.4	141.3	183.7

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

r - Revised

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--December	175.8	39.1	136.7	156.9	3.4
1967--January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November	182.6	40.4	142.1	181.1	5.2
December p	187.2	41.2	146.0	181.8	5.0
<u>Week ending:</u>					
1967--Dec. 6	185.0	40.9	144.1	181.6	4.8
13 p	185.4	41.2	144.2	181.9	3.2
20 p	187.8	41.2	146.7	181.5	4.7
27 p	188.0	41.6	146.4	181.8	6.9
1968--Jan. 3 p	191.7	40.9	150.8	182.3	5.5

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government