



FEDERAL RESERVE

statistical release

H.6

For immediate release
January 4, 1968.

The seasonally adjusted money supply increased \$200 million in December, with continued growth in currency holdings of the public more than offsetting a slight decline in demand deposits. Total time and savings deposits increased \$1.3 billion in December, the smallest monthly increase in these deposits since December 1966.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1966--December	170.4	38.3	132.1	158.6
1967--January	170.3	38.5	131.8	160.8
February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October	180.2	39.9	140.3	180.8
November p	181.3	40.0	141.3	182.5
December p	181.5	40.3	141.1	183.8
Week ending:				
1967--Nov. 1	180.3	39.8	140.5	181.6
8	181.3	40.0	141.3	181.7
15	181.3	40.0	141.4	182.3
22	181.2	40.1	141.1	182.9
29 p	181.1	40.1	141.0	183.2
Dec. 6 p	181.4	40.1	141.3	183.7
13 p	180.9	40.3	140.6	184.1
20 p	180.8	40.3	140.4	183.9
27 p	182.0	40.5	141.5	183.6
Average of last 4 weeks	181.3	40.3	141.0	183.8

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)		
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand	
1966--November	171.5	38.5	133.0	156.1	3.7	
December	175.8	39.1	136.7	156.9	3.4	
1967--January	175.3	38.5	136.8	160.7	4.1	
February	170.6	38.3	132.3	164.0	5.0	
March	171.9	38.5	133.4	166.7	4.9	
April	173.6	38.7	134.9	168.8	4.8	
May	171.1	38.9	132.2	170.8	6.5	
June	174.3	39.3	135.1	173.0	3.9	
July	175.8	39.6	136.2	175.1	5.6	
August	175.9	39.6	136.2	177.7	4.3	
September	178.4	39.8	138.6	178.9	5.0	
October	180.6	40.0	140.6	180.3	6.2	
November p	182.6	40.5	142.1	181.1	5.2	
December p	187.2	41.2	146.1	181.8	5.0	
<u>Week ending:</u>						
1967--Nov.	1	181.6	39.7	141.9	180.9	6.3
	8	182.7	40.4	142.3	180.9	5.7
	15	183.0	40.4	142.6	181.1	4.2
	22	182.1	40.6	141.5	180.9	5.9
	29 p	182.1	40.6	141.5	181.3	5.2
	6 p	184.8	40.8	144.0	181.5	4.8
	13 p	185.4	41.2	144.2	181.9	3.2
	20 p	187.9	41.2	146.7	181.5	4.7
	27 p	188.0	41.6	146.4	181.8	6.9

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government