



FEDERAL RESERVE

statistical release

For immediate release
December 21, 1967.

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The seasonally adjusted money supply declined \$600 million in the week ending December 13 and the average level for the first two weeks of the month was unchanged from the November level. Total time and savings deposits continued to increase in the first two weeks of December at about the pace of other recent weeks.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)	
	Total	Currency component	Demand deposit component		
1966--November	170.1	38.1	132.0	157.4	
December	170.4	38.3	132.1	158.6	
1967--January	170.3	38.5	131.8	160.8	
February	171.5	38.7	132.8	163.5	
March	173.1	38.9	134.2	166.1	
April	172.7	39.1	133.6	168.1	
May	174.5	39.2	135.3	170.0	
June	176.2	39.3	136.8	172.4	
July	177.9	39.5	138.4	174.6	
August	179.1	39.6	139.6	177.2	
September	179.2	39.8	139.5	178.9	
October	180.2	39.9	140.3	180.8	
November p	181.3	40.0	141.3	182.5	
<u>Week ending:</u>					
1967--Nov.	1	180.3	39.8	140.5	181.6
	8	181.3	40.0	141.3	181.7
	15	181.3	40.0	141.4	182.3
	22	181.2	40.1	141.1	182.9
	29 p	181.1	40.1	141.0	183.2
Dec.	6 p	181.6	40.1	141.5	183.7
	13 p	181.0	40.3	140.7	184.1
Average of last 4 weeks		181.2	40.2	141.1	183.5

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--November	171.5	38.5	133.0	156.1	3.7
December	175.8	39.1	136.7	156.9	3.4
1967--January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October	180.6	40.0	140.6	180.3	6.2
November p	182.6	40.5	142.1	181.1	5.2
<u>Week ending:</u>					
1967--Nov					
1	181.6	39.7	141.9	180.9	6.3
8	182.7	40.4	142.3	180.9	5.7
15	183.0	40.4	142.6	181.1	4.2
22	182.1	40.6	141.5	180.9	5.9
29 p	182.1	40.6	141.5	181.3	5.2
Dec. 6 p	184.8	40.8	144.0	181.5	4.8
13 p	185.3	41.2	144.2	181.9	3.2

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government