



FEDERAL RESERVE

statistical release

H. 6

For immediate release
November 16, 1967

The seasonally adjusted money supply increased \$700 million in the week ending November 8, raising the average level for the month thus far above the October level by \$800 million. Total time and savings deposits showed little change in the latest week, and thus far in November these deposits have averaged \$800 million higher than in October.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency Component	Demand deposit component	
1966--October	170.1	38.0	132.1	157.6
November	170.1	38.1	132.0	157.4
December	170.4	38.3	132.1	158.6
1967--January	170.3	38.5	131.8	160.8
February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August	179.1	39.6	139.6	177.2
September	179.2	39.8	139.5	178.9
October p	180.2	39.9	140.3	180.8
Week ending:				
1967--Sept. 20	178.0	39.7	138.2	179.0
27	179.3	39.7	139.5	179.1
Oct. 4	180.3	39.8	140.5	179.5
11	180.9	39.9	140.9	180.1
18 p	180.4	40.0	140.4	180.9
25 p	179.7	39.9	139.8	181.2
Nov. 1 p	180.4	39.8	140.5	181.6
8 p	181.1	39.9	141.2	181.6
Average of last 4 weeks	180.4	39.9	140.5	181.3

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--October	170.5	38.1	132.4	157.1	4.8
November	171.5	38.5	133.0	156.1	3.7
December	175.8	39.1	136.7	156.9	3.4
1967--January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.8	39.6	136.2	175.1	5.6
August	175.9	39.6	136.2	177.7	4.3
September	178.4	39.8	138.6	178.9	5.0
October p	180.6	40.0	140.6	180.3	6.2
<u>Week ending:</u>					
1967--Sept. 20	179.5	39.8	139.8	178.7	4.7
27	177.3	39.5	137.8	179.0	6.9
Oct. 4	179.6	39.7	139.9	179.5	6.1
11	180.6	40.3	140.3	179.9	5.2
18 p	181.1	40.1	140.9	180.3	6.7
25 p	179.9	39.8	140.1	180.5	7.0
Nov. 1 p	181.6	39.7	142.0	180.9	6.3
8 p	182.6	40.4	142.2	180.9	5.7

*Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from time deposits adjusted thereafter.

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.