



FEDERAL RESERVE

statistical release

H. 6

For immediate release
October 18, 1967.

The seasonally adjusted money supply increased \$500 million in the week ending October 11, and the level thus far in October has averaged about \$1.2 billion higher than in September. Time and savings deposits continued to increase in the latest week at a slightly faster rate than during September.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)	
	Total	Currency Component	Demand deposit component		
1966--September	170.5	37.9	132.6	157.4	
October	170.1	38.0	132.1	157.6	
November	170.1	38.1	132.0	157.4	
December	170.4	38.3	132.1	158.6	
1967--January	170.3	38.5	131.8	160.8	
February	171.5	38.7	132.8	163.5	
March	173.1	38.9	134.2	166.1	
April	172.7	39.1	133.6	168.1	
May	174.5	39.2	135.3	170.0	
June	176.2	39.3	136.8	172.4	
July	177.9	39.5	138.4	174.6	
August	179.1	39.6	139.6	177.2	
September p	179.3	39.8	139.5	178.9	
Week ending:					
1967--Sept.	6	179.7	39.7	139.9	178.4
	13	180.0	39.8	140.2	178.6
	20 p	177.9	39.7	138.1	178.9
	27 p	179.4	39.7	139.7	179.1
Oct.	4 p	180.2	39.7	140.5	179.5
	11 p	180.7	39.9	140.8	180.1
Average of last 4 weeks					
		179.6	39.8	139.8	179.4

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--September	169.7	37.9	131.8	157.4	4.3
October	170.5	38.1	132.4	157.1	4.8
November	171.5	38.5	133.0	156.1	3.7
December	175.8	39.1	136.7	156.9	3.4
1967--January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.9	39.6	136.2	175.1	5.6
August	175.8	39.6	136.2	177.7	4.3
September p	178.4	39.8	138.6	178.9	5.0
<u>Week ending:</u>					
1967--Sept. 6	177.4	40.0	137.4	178.8	4.2
13	179.0	40.0	139.1	179.0	3.3
20 p	179.4	39.8	139.7	178.5	4.6
27 p	177.4	39.5	137.9	178.9	6.9
Oct. 4 p	179.5	39.6	139.9	179.5	6.2
11 p	180.4	40.2	140.2	179.9	5.3

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.