



FEDERAL RESERVE

statistical release

H.6

For immediate release
September 28, 1967.

The seasonally adjusted money supply declined sharply in the week ending September 20, and the level in the first three weeks of September shows little change from the August average. Time deposits increased in the latest week to a level \$1.7 billion higher than in the month of August.

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1966--August	170.1	37.8	132.4	156.9
September	170.5	37.9	132.6	157.4
October	170.1	38.0	132.1	157.6
November	170.1	38.1	132.0	157.4
December	170.4	38.3	132.1	158.6
1967--January	170.3	38.5	131.8	160.8
February	171.5	38.7	132.8	163.5
March	173.1	38.9	134.2	166.1
April	172.7	39.1	133.6	168.1
May	174.5	39.2	135.3	170.0
June	176.2	39.3	136.8	172.4
July	177.9	39.5	138.4	174.6
August p	179.1	39.6	139.6	177.2
Week ending:				
1967--Aug. 9	178.8	39.6	139.3	176.6
16	179.2	39.6	139.7	177.1
23	179.1	39.6	139.5	177.4
30	179.1	39.6	139.5	178.1
Sept. 6 p	179.5	39.7	139.8	178.4
13 p	179.8	39.8	140.0	178.6
20 p	177.9	39.7	138.2	178.9
Average of last 4 weeks	179.1	39.7	139.4	178.5

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary

r - Revised.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--August	167.0	37.8	129.2	157.4	5.1
September	169.7	37.9	131.8	157.4	4.3
October	170.5	38.1	132.4	157.1	4.8
November	171.5	38.5	133.0	156.1	3.7
December	175.8	39.1	136.7	156.9	3.4
1967--January	175.3	38.5	136.8	160.7	4.1
February	170.6	38.3	132.3	164.0	5.0
March	171.9	38.5	133.4	166.7	4.9
April	173.6	38.7	134.9	168.8	4.8
May	171.1	38.9	132.2	170.8	6.5
June	174.3	39.3	135.1	173.0	3.9
July	175.9	39.6	136.2	175.1	5.6
August p	175.8	39.6	136.2	177.7	4.2
<u>Week ending:</u>					
1967--Aug. 9	176.2	39.9	136.3	177.1	5.5
16	176.6	39.8	136.8	177.6	3.8
23	174.6	39.7	135.0	177.9	4.4
30	175.3	39.4	135.9	178.4	3.2
Sept. 6 p	177.3	39.9	137.3	178.8	4.2
13 p	178.8	40.0	138.8	179.0	3.3
20 p	179.4	39.8	139.7	178.5	4.6

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.