



# FEDERAL RESERVE

statistical release

H. 6

For immediate release  
August 10, 1967

The seasonally adjusted money supply averaged \$177.1 billion in July, \$1.1 billion higher than the June level. Most of this increase occurred in the first week of July, after which there was relatively little change. Time deposits adjusted rose \$2.2 billion on average in July, slightly less than in June.

**MONEY SUPPLY AND TIME DEPOSITS**  
(Averages of daily figures, in billions of dollars)  
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency Component	Demand deposit component	
1966--July	169.6	37.7	131.9	155.3
August	169.6	37.8	131.8	156.6
September	170.5	37.9	132.6	157.1
October	169.6	38.0	131.7	156.8
November	169.2	38.0	131.2	156.8
December	170.3	38.3	132.1	158.0
1967--January	169.6	38.5	131.1	160.5
February	170.4	38.7	131.7	163.2
March	172.8	38.9	133.9	165.3
April	172.1	39.0	133.1	167.3
May	174.1	39.2	134.9	169.3
June	176.0	39.3	136.6	171.7
July p	177.1	39.4	137.7	173.9
<u>Week ending:</u>				
1967--July 5	177.0	39.3	137.7	172.8
12 p	177.3	39.4	137.8	173.0
19 p	177.0	39.4	137.6	173.9
26 p	177.0	39.4	137.6	174.5
August 2 p	177.4	39.4	138.0	175.2
<b>Average of last 4 weeks</b>	<b>177.2</b>	<b>39.4</b>	<b>137.8</b>	<b>174.2</b>

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--July	167.9	37.8	130.1	155.8	8.2
August	166.9	37.9	129.1	157.0	5.2
September	169.4	37.9	131.5	156.9	4.4
October	170.1	38.1	132.1	156.6	4.8
November	171.0	38.5	132.5	155.6	3.7
December	175.2	39.1	136.2	156.3	3.5
1967--January	174.6	38.4	136.2	160.0	4.2
February	170.0	38.3	131.7	163.3	5.1
March	171.3	38.5	132.8	166.1	4.9
April	173.1	38.6	134.5	168.1	4.8
May	170.5	38.9	131.7	170.2	6.6
June	173.8	39.2	134.6	172.3	4.0
July p	175.2	39.5	135.6	174.4	5.7
<u>Week ending:</u>					
1967--July 5	175.2	39.6	135.6	173.5	5.1
12 p	175.1	39.9	135.2	173.5	4.7
19 p	175.6	39.6	136.0	174.5	6.1
26 p	174.2	39.3	134.9	174.9	6.7
August 2 p	176.0	39.3	136.7	175.6	5.5

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government