



FEDERAL RESERVE

statistical release

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For immediate release
May 31, 1967.

The seasonally adjusted money supply increased slightly in the week ending May 24. In the latest four weeks, money supply averaged about \$1.5 billion above the April level. Time deposits increased \$400 million in the latest week, and thus far in May these deposits have averaged \$1.6 billion higher than in April

MONEY SUPPLY AND TIME DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency Component	Demand deposit component	
1966--April	170.9	37.2	133.7	151.4
May	170.2	37.3	132.9	153.0
June	171.1	37.4	133.7	153.7*
July	169.6	37.7	131.9	155.3
August	169.6	37.8	131.8	156.6
September	170.5	37.9	132.6	157.1
October	169.6	38.0	131.7	156.8
November	169.2	38.0	131.2	156.8
December	170.3	38.3	132.1	158.0
1967--January	169.6	38.5	131.1	160.5
February	170.4	38.7	131.7	163.2
March	172.8	38.9	133.9	165.3
April p	172.1	39.0	133.2	167.3
<u>Week ending:</u>				
1967--Apr. 5	173.4	38.9	134.6	166.5
12	173.0	39.1	134.0	167.0
19	171.6	39.1	132.6	167.4
26	170.8	39.0	131.8	167.7
May 3 p	172.4	39.1	133.3	168.1
10 p	172.5	39.1	133.3	168.6
17 p	174.7	39.1	135.6	169.2
24 p	174.8	39.2	135.7	169.6
Average of last 4 weeks	173.6	39.1	134.5	168.9

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

* - Break in series, for description see footnote on reverse side.

p - Preliminary

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1966--April	171.6	36.8	134.8	152.2	3.1
May	166.9	37.0	129.9	153.9	7.2
June	168.8	37.3	131.5	154.1*	6.3
July	167.9	37.8	130.1	155.8	8.2
August	166.9	37.9	129.1	157.0	5.2
September	169.4	37.9	131.5	156.9	4.4
October	170.1	38.1	132.1	156.6	4.8
November	171.0	38.5	132.5	155.6	3.7
December	175.2	39.1	136.2	156.3	3.5
1967--January	174.6	38.4	136.2	160.0	4.2
February	170.0	38.3	131.7	163.3	5.1
March	171.3	38.5	132.8	166.1	4.9
April p	173.1	38.6	134.5	168.2	4.8
<u>Week ending</u>					
1967--Apr. 5	172.4	38.5	133.9	167.5	4.9
12	173.4	38.9	134.5	168.0	3.9
19	174.7	38.7	136.1	168.1	3.6
26	172.1	38.4	133.7	168.3	6.1
May 3 p	172.3	38.5	133.7	168.9	6.7
10 p	170.7	39.1	131.6	169.4	7.8
17 p	171.2	39.0	132.2	170.0	6.7
24 p	168.9	38.8	130.1	170.6	6.6

*Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from time deposits adjusted thereafter.

p - Preliminary

NOTE Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U S Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks, and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U S Government.