

FEDERAL RESERVE

statistical <u>release</u>

H.6

For immediate releasé April 27, 1967

The seasonally adjusted money supply continued to decline in the latest week, falling below the average level for March by about \$1.3 billion. Time deposits adjusted continued to expand at about the same relatively rapid pace as in other recent weeks.

MONEY SUPPLY AND TIME DEPOSITS (Averages of daily figures, in billions of dollars) Seasonally adjusted

	Time deposits			
Total	Currency component	Demand deposit component	adjusted (All commercial banks)	
169.3	36.9	132.3	149.5	
170.9	37.2	133.7	151.4	
170.2	37.3	132.9	153.0	
171.1	37.4	133.7	153.7*	
169.6	37.7	131.9	155.3	
169.6	37.8	131.8	156.6	
170.5	37.9	132.6	157.1	
169.6	38.0	131.7	156.8	
169.2	38.0	131.2	156.8	
170.3	38.3	132.1	158.0	
169.6	38.5	131.1	160.5	
170.4	38.7	131.7	163.2	
172.8	39.0	133.9	165.3	
172.0	38.9	133.0	164 4	
173.1	39.0	134.1	165.2	
172.6	39.0	133.6	165.6	
173.6	39.1	134.5	166.0	
173.4	38.9	134.5	166.4	
172.8	39 0	133.7	167 0	
171.5	39.1	132.4	167 5	
150.0	20.0	122.0	166.7	
	169.3 170.9 170.2 171.1 169.6 169.6 170.5 169.6 169.2 170.3 169.6 170.4 172.8	169.3 36.9 170.9 37.2 170.2 37.3 171.1 37.4 169.6 37.7 169.6 37.8 170.5 37.9 169.6 38.0 169.2 38.0 170.3 38.3 169.6 38.5 170.4 38.7 172.8 39.0 172.6 39.0 173.1 39.0 173.6 39.1 173.4 38.9 173.8 39.0 171.5 39.1	Total Currency component Demand deposit component 169.3 36.9 132.3 170.9 37.2 133.7 170.2 37.3 132.9 171.1 37.4 133.7 169.6 37.7 131.9 169.6 37.8 131.8 170.5 37.9 132.6 169.6 38.0 131.7 169.2 38.0 131.2 170.3 38.3 132.1 169.6 38.5 131.1 170.4 38.7 131.7 172.8 39.0 133.0 173.1 39.0 134.1 172.6 39.0 133.6 173.4 38.9 134.5 172.8 39.0 133.7 171.5 39.1 132.4	

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

p - Preliminary.

^{* -} Break in series, for description see footnote on reverse side.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Total Currency component component adjusted demand	Period	Money Supply			Related deposits (All commerical banks)	
April May 166.9 37.0 129.9 153.9 7.2 June 168.8 37.3 131.5 154.1* 6.3 July 167.9 37.8 130.1 155.8 8.2 August 166.9 37.9 129.1 157.0 5.2 September 169.4 37.9 131.5 156.9 4.4 October 170.1 38.1 132.1 156.6 4.8 November 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 15 171.7 38.6 133.1 166.0 3.1 122 173.0 38.6 134.3 166.4 5.4 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173.1 38.9 134.3 168.0 3.9			1	1	i	U.S. Gov't demand
May 166.9 37.0 129.9 153.9 7.2 June 168.8 37.3 131.5 154.1* 6.3 July 167.9 37.8 130.1 155.8 8.2 August 166.9 37.9 129.1 157.0 5.2 September 169.4 37.9 131.5 156.9 4.4 October 170.1 38.1 132.1 156.6 4.8 November 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Meek ending: 170.0 38.6 133.1 166.0 3.1 122 173.0 38.6 134.3 166.0 3.1 22 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9 <	1966March	167.8	36.6		150.2	4.6
June 168.8 37.3 131.5 154.1* 6.3 July 167.9 37.8 130.1 155.8 8.2 August 166.9 37.9 129.1 157.0 5.2 September 169.4 37.9 131.5 156.9 4.4 October 170.1 38.1 132.1 156.6 4.8 November 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 171.7 38.6 133.71 166.0 3.1 122 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9	Aprıl	171.6	36.8	134.8	152.2	
July 167.9 37.8 130.1 155.8 8.2 August 166.9 37.9 129.1 157.0 5.2 September 169.4 37.9 131.5 156.9 4.4 October 170.1 38.1 132.1 156.6 4.8 November 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 171.7 38.6 133.1 166.0 3.1 122 173.0 38.6 134.3 166.0 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	May	166.9	37.0	129.9	153.9	
August 166.9 37.9 129.1 157.0 5.2 September 169.4 37.9 131.5 156.9 4.4 October 170.1 38.1 132.1 156.6 4.8 November 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 15 171.7 38.6 133.1 166.0 3.1 22 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	June	168.8	37.3	131.5	154.1*	
September October October 170.1 38 1 131.5 132.1 156.6 156.9 4.4 November December 171.0 38.5 132.5 155.6 3.7 131.5 156.6 4.8 November December 175.2 39.1 136.2 156.3 3.5 1967January February December 170.0 38.3 131.7 163.3 5.1 171.3 38.6 132.8 166.1 4.9 Week ending: 1967Mar. 8 170.0 38.7 171.7 38.6 133.1 166.0 3.1 166.0 3.1 166.4 29 170.7 38.4 132.3 166.4 5.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173.1 38.9 134.3 168.0 3.9	Ju1y	167.9	37.8	130.1	155.8	8.2
October November November December 170.1 38.1 132.1 156.6 4.8 155.6 3.7 155.6 3.7 155.6 3.7 155.6 3.7 155.6 3.5 155.6 3.5 155.6 3.5 156.3 3.5 156.	August	166.9	37.9	129.1	157.0	5.2
November December 171.0 38.5 132.5 155.6 3.7 December 175.2 39.1 136.2 156.3 3.5 1967January February Park 170.0 38.4 136.2 160.0 4.2 February March P 171.3 38.6 131.7 163.3 5.1 March P 171.3 38.6 132.8 166.1 4.9 Meek ending: 15 171.7 38.6 133.1 165.0 4.2 15 171.7 38.6 133.1 166.0 3.1 22 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	September	169.4	37.9	131.5	156.9	4.4
December 175.2 39.1 136.2 156.3 3.5 1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 15 171.7 38.6 133.1 165.0 4.2 15 171.7 38.6 133.1 166.0 3.1 22 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	October	170.1	38(1	132.1	156.6	4.8
1967January 174.6 38.4 136.2 160.0 4.2 February 170.0 38.3 131.7 163.3 5.1 March p 171.3 38.6 132.8 166.1 4.9 Week ending: 17967Mar. 8 170.0 38.7 131.3 165.0 4.2 171.7 38.6 133.1 166.0 3.1 171.7 38.6 134.3 166.4 5.4 170.7 38.4 132.3 167.0 6.9 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	November	171.0	38.5		155.6	3.7
February March p 170.0 38.3 131.7 163.3 5.1 166.1 4.9 171.3 38.6 132.8 166.1 4.9 171.3 165.0 4.2 15 171.7 38.6 133.1 166.0 3.1 166.4 29 170.7 38.4 132.3 166.4 5.4 132.3 167.0 6.9 12 p 173.1 38.9 134.3 168.0 3.9	December	175.2	39.1	136.2	156.3	3.5
February March p 170.0 38.3 131.7 163.3 5.1 166.1 4.9 171.3 38.6 132.8 166.1 4.9 171.3 165.0 4.2 171.7 38.6 133.1 166.0 3.1 166.4 29 170.7 38.4 132.3 166.4 5.4 170.7 38.4 132.3 167.0 6.9 12 p 173.1 38.9 134.3 168.0 3.9	1967 Tanuary	174 6	° 38 4	136 2	160.0	4 2
March p 171.3 38.6 132.8 166.1 4.9 Week ending: 1967Mar. 8 170.0 38.7 131.3 165.0 4.2 15 171.7 38.6 133.1 166.0 3.1 22 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9		I .				
Week ending: 170.0 38.7 131.3 165.0 4.2 15 171.7 38.6 133.1 166.0 3.1 22 173.0 38.6 134.3 166.4 5.4 29 170.7 38.4 132.3 167.0 6.9 Apr. 5 p 172.4 38.5 133.9 167.5 4.9 12 p 173 1 38.9 134.3 168.0 3.9	•		3			
	1967Mar. 8 15 22 29 Apr. 5 p 12 p	171.7 173.0 170.7 172.4 173.1	38.6 38.6 38.4 38.5 38.9	133.1 134.3 132.3 133.9 134.3	166.0 166.4 167.0 167.5 168.0	3.1 5.4 6.9 4.9 3.9

*Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from time deposits adjusted thereafter.

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float, (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.