



FEDERAL RESERVE

statistical release

H. 6

For immediate release

November 17, 1966.

The seasonally adjusted money supply declined \$200 million in the week ending November 9, and averaged about \$900 million below the October level. Time deposits adjusted were unchanged in the latest week, and thus far in November these deposits have averaged \$300 million lower than in October.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

| Period | Money Supply | | | Time deposits adjusted (All commercial banks) |
|--------------------------------|--------------|--------------------|--------------------------|--|
| | Total | Currency component | Demand deposit component | |
| 1965--October | 165.2 | 36.0 | 129.3 | 143.7 |
| November | 165.6 | 36.1 | 129.5 | 145.5 |
| December | 167.2 | 36.3 | 130.9 | 146.9 |
| 1966--January | 168.0* | 36.6 | 131.4 | 147.8 |
| February | 168.2 | 36.8 | 131.4 | 148.5 |
| March | 169.3 | 36.9 | 132.3 | 149.5 |
| April | 170.9 | 37.2 | 133.7 | 151.4 |
| May | 170.2 | 37.3 | 132.9 | 153.0 |
| June | 171.1 | 37.4 | 133.7 | 153.7* |
| July | 169.6 | 37.7 | 132.0 | 155.3 |
| August | 169.6 | 37.8 | 131.8 | 156.6 |
| September | 170.5 | 37.9 | 132.6 | 157.1 |
| October p | 169.6 | 37.9 | 131.7 | 156.8 |
| <u>Week ending:</u> | | | | |
| 1966--Oct. 5 | 170.7 | 37.9 | 132.8 | 157.0 |
| 12 | 170.2 | 38.0 | 132.2 | 156.9 |
| 19 | 169.6 | 37.9 | 131.7 | 157.0 |
| 26 | 168.9 | 37.9 | 131.0 | 156.6 |
| Nov. 2 p | 168.9 | 37.8 | 131.0 | 156.5 |
| 9 p | 168.7 | 38.0 | 130.8 | 156.5 |
| Average of last 4 weeks | 169.0 | 37.9 | 131.1 | 156.6 |

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustments and for description of series.

* Break in series, for description see footnote on reverse side.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply | | | Related deposits (All commercial banks) | |
|---------------------|--------------|--------------------|--------------------------|--|--------------------|
| | Total | Currency component | Demand deposit component | Time adjusted | U.S. Gov't. demand |
| 1965--October | 165.7 | 36.0 | 129.7 | 143.5 | 5.0 |
| November | 167.3 | 36.5 | 130.8 | 144.3 | 4.1 |
| December | 172.0 | 37.1 | 134.9 | 145.2 | 4.6 |
| 1966--January | 173.0 | 36.5 | 136.5 | 147.3 | 3.8 |
| February | 167.8 | 36.4 | 131.4 | 148.7 | 5.2 |
| March | 167.8 | 36.6 | 131.3 | 150.2 | 4.6 |
| April | 171.6 | 36.8 | 134.8 | 152.2 | 3.1 |
| May | 166.9 | 37.0 | 129.9 | 153.9 | 7.2 |
| June | 168.8 | 37.3 | 131.5 | 154.1* | 6.3 |
| July | 167.9 | 37.8 | 130.1 | 155.8 | 8.1 |
| August | 166.9 | 37.8 | 129.0 | 157.0 | 5.2 |
| September | 169.5 | 37.9 | 131.5 | 156.9 | 4.5 |
| October p | 170.1 | 38.0 | 132.1 | 156.6 | 4.8 |
| <u>Week ending:</u> | | | | | |
| 1966--Oct. 5 | 169.8 | 37.9 | 131.9 | 156.9 | 6.7 |
| 12 | 170.0 | 38.3 | 131.7 | 156.9 | 4.5 |
| 19 | 170.3 | 38.1 | 132.2 | 156.8 | 3.2 |
| 26 | 169.5 | 37.8 | 131.7 | 156.3 | 5.6 |
| Nov. 2 p | 171.0 | 37.8 | 133.2 | 156.2 | 4.7 |
| 9 p | 170.8 | 38.5 | 132.3 | 155.9 | 4.6 |

*Effective June 9, 1966, balances accumulated for payment of personal loans were reclassified for reserve purposes and are excluded from time deposits reported by member banks. The estimated amount of such deposits at all commercial banks (\$1,140 million) is excluded from time deposits adjusted thereafter.

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.