



FEDERAL RESERVE

statistical release

H.6

For immediate release

June 16, 1966.

The seasonally adjusted money supply increased sharply in the first week of June, following a six-week decline from the mid-April peak. The level for the week ending June 8 is estimated at about \$800 million above the average level reported for May. Growth in time deposits adjusted continued in early June at a somewhat reduced rate.

MONEY SUPPLY AND TIME DEPOSITS
Averages of daily figures, in billions of dollars.
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1965--May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	219.7	143.6
November	165.7	36.1	129.7	145.5
December	167.4	36.3	131.2	147.0
1966--January	168.4	36.7	131.8	148.0
February	168.0	36.8	131.2	148.8
March	169.2	36.9	132.3	149.6
April	171.1	37.1	134.0	151.6
May p	169.5	37.3	132.2	152.9
Week ending:				
1966--May 4	170.4	37.2	133.2	152.3
11	170.0	37.2	132.8	152.5
18	169.7	37.3	132.3	152.9
25	169.0	37.3	131.7	153.4
June 1 p	169.0	37.3	131.7	153.6
8 p	170.3	37.3	133.0	153.8
Average of last 4 weeks	169.5	37.3	132.2	153.4

NOTE: Components may not add due to rounding. See reverse side for data without seasonal adjustment and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Gov't. demand
1965--May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December	172.0	37.0	135.0	145.3	4.5
1966--January	173.0	36.5	136.5	147.4	3.7
February	167.8	36.3	131.5	148.7	5.1
March	167.8	36.5	131.3	150.2	4.6
April	171.6	36.8	134.8	152.2	3.0
May p	166.9	37.0	129.9	153.9	7.2
Week ending:					
1966--May 4	170.2	36.7	133.5	153.1	5.9
11	168.8	37.2	131.6	153.5	6.4
18	166.8	37.0	129.8	153.8	7.7
25	164.6	36.8	127.8	154.2	7.7
June 1 p	166.0	37.0	128.6	154.5	7.2
8 p	167.7	37.4	130.2	154.7	5.8

p - Preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.