



FEDERAL RESERVE

statistical release

H. 6

For immediate release

June 2, 1966.

The seasonally adjusted money supply declined \$600 million in the week ending May 25, the fifth consecutive weekly decline since the mid-April peak. Money supply has averaged \$169.8 billion in the four weeks ending May 25, about \$1.3 billion below the April average. Time deposits adjusted continued to increase in the latest week, and in the four weeks ending May 25, these deposits averaged \$1.2 billion higher than April.

MONEY SUPPLY AND TIME DEPOSITS
Averages of daily figures, in billions of dollars
Seasonally adjusted

| Period | Money Supply | | | Time deposits adjusted (All commercial banks) |
|-------------------------|--------------|--------------------|--------------------------|--|
| | Total | Currency component | Demand deposit component | |
| 1965--April | 161.1 | 34.7 | 126.4 | 133.5 |
| May | 160.0 | 34.9 | 125.1 | 134.6 |
| June | 161.8 | 35.0 | 126.8 | 135.9 |
| July | 162.5 | 35.2 | 127.3 | 137.6 |
| August | 162.7 | 35.4 | 127.3 | 140.1 |
| September | 164.3 | 35.6 | 128.7 | 141.6 |
| October | 165.6 | 35.9 | 129.7 | 143.6 |
| November | 165.7 | 36.1 | 129.6 | 145.5 |
| December | 167.4 | 36.3 | 131.2 | 147.0 |
| 1966--January | 168.4 | 36.7 | 131.8 | 148.0 |
| February | 168.0 | 36.8 | 131.2 | 148.8 |
| March | 169.2 | 36.9 | 132.3 | 149.6 |
| April | 171.1 | 37.1 | 134.0 | 151.6 |
| Week ending: | | | | |
| 1966--Mar. 23 | 169.8 | 36.9 | 132.9 | 149.8 |
| 30 | 169.1 | 36.9 | 132.2 | 150.2 |
| Apr. 6 | 170.1 | 36.9 | 133.2 | 150.7 |
| 13 | 171.2 | 37.2 | 134.0 | 151.2 |
| 20 | 171.3 | 37.0 | 134.3 | 151.7 |
| 27 | 170.8 | 37.1 | 133.7 | 152.1 |
| May 4 | 170.4 | 37.2 | 133.2 | 152.3 |
| 11 | 170.0 | 37.2 | 132.8 | 152.5 |
| 18 p | 169.7 | 37.3 | 132.4 | 152.9 |
| 25 p | 169.1 | 37.3 | 131.8 | 153.4 |
| Average of last 4 weeks | 169.8 | 37.3 | 132.5 | 152.8 |

NOTE--Components may not add due to rounding. See reverse side for data without seasonal adjustment and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

| Period | Money Supply | | | Related deposits (All commercial banks) | |
|---------------|--------------|-----------------------|-----------------------------|--|------------------------|
| | Total | Currency component | Demand deposit component | Time adjusted | U. S. Gov't. demand |
| 1965--January | 164.4 | 34.4 | 130.1 | 128.3 | 4.2 |
| February | 159.5 | 34.2 | 125.3 | 130.8 | 5.7 |
| March | 159.0 | 34.3 | 124.6 | 132.7 | 6.7 |
| April | 161.6 | 34.5 | 127.1 | 134.0 | 5.6 |
| May | 157.6 | 34.6 | 123.0 | 135.4 | 9.7 |
| June | 159.6 | 34.9 | 124.6 | 136.6 | 9.3 |
| July | 160.9 | 35.4 | 125.6 | 138.3 | 9.1 |
| August | 160.5 | 35.5 | 125.0 | 140.2 | 7.4 |
| September | 163.2 | 35.6 | 127.5 | 141.4 | 5.6 |
| October | 165.8 | 36.0 | 129.8 | 143.5 | 5.0 |
| November | 167.4 | 36.5 | 130.9 | 144.4 | 4.0 |
| December | 172.0 | 37.0 | 135.0 | 145.3 | 4.5 |
| 1966--January | 173.0 | 36.5 | 136.5 | 147.4 | 3.7 |
| February | 167.8 | 36.3 | 131.5 | 148.7 | 5.1 |
| March | 167.8 | 36.5 | 131.3 | 150.2 | 4.6 |
| April | 171.6 | 36.8 | 134.8 | 152.2 | 3.0 |
| Week ending: | | | | | |
| 1966--Feb. 16 | 168.5 | 36.4 | 132.1 | 148.7 | 4.5 |
| 23 | 164.9 | 36.3 | 128.6 | 148.9 | 6.2 |
| Mar. 2 | 166.4 | 36.1 | 130.3 | 149.2 | 5.6 |
| 9 | 167.4 | 36.8 | 130.6 | 149.8 | 4.1 |
| 16 | 169.4 | 36.6 | 132.8 | 150.1 | 2.6 |
| 23 | 167.9 | 36.6 | 131.3 | 150.3 | 5.5 |
| 30 | 166.6 | 36.3 | 130.2 | 151.0 | 5.7 |
| Apr. 6 | 169.0 | 36.8 | 132.2 | 151.5 | 4.8 |
| 13 | 171.9 | 37.1 | 134.8 | 152.0 | 2.4 |
| 20 | 173.9 | 36.7 | 137.2 | 152.1 | 1.4 |
| 27 | 171.7 | 36.5 | 135.2 | 152.7 | 2.9 |
| May 4 | 170.2 | 36.7 | 133.5 | 153.1 | 5.9 |
| 11 | 168.8 | 37.2 | 131.6 | 153.5 | 6.4 |
| 18 p | 166.9 | 37.0 | 129.8 | 153.8 | 7.7 |
| 25 p | 164.7 | 36.8 | 127.8 | 154.1 | 7.6 |

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.