



FEDERAL RESERVE

statistical release

H.6

For immediate release

May 26, 1966.

In the three weeks ending May 18 the seasonally adjusted money supply has averaged \$170.0 billion, about \$1.1 billion below the April level. The money supply has declined in each of the last four weeks after reaching a new high in mid-April. Time deposits adjusted increased \$400 million in the week ending May 18, following a slight decline in the previous week ending May 11.

MONEY SUPPLY AND TIME DEPOSITS
Averages of daily figures, in billions of dollars
Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1965--April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November	165.7	36.1	129.6	145.5
December	167.4	36.3	131.2	147.0
1966--January	168.4	36.7	131.8	148.0
February	168.0	36.8	131.2	148.8
March	169.2	36.9	132.3	149.6
April p	171.1	37.1	134.0	151.6
Week ending:				
1966--Mar. 23	169.8	36.9	132.9	149.8
30	169.1	36.9	132.2	150.2
Apr. 6	170.1	36.9	133.2	150.7
13	171.2	37.2	134.0	151.2
20	171.3	37.0	134.3	151.7
27	170.8	37.1	133.7	152.1
May 4 p	170.5	37.2	133.3	152.6
11 p	169.9	37.2	132.7	152.5
18 p	169.7	37.3	132.4	152.9
Average of last 4 weeks	170.2	37.2	133.0	152.5

NOTE--Components may not add due to rounding. See reverse side for data without seasonal adjustment and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Gov ^{t.} demand
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December	172.0	37.0	135.0	145.3	4.5
1966--January	173.0	36.5	136.5	147.4	3.7
February	167.8	36.3	131.5	148.7	5.1
March	167.8	36.5	131.3	150.2	4.6
April P	171.6	36.8	134.8	152.2	3.0
Week ending:					
1966--Feb. 16	168.5	36.4	132.1	148.7	4.5
23	164.9	36.3	128.6	148.9	6.2
Mar. 2	166.4	36.1	130.3	149.2	5.6
9	167.4	36.8	130.6	149.8	4.1
16	169.4	36.6	132.8	150.1	2.6
23	167.9	36.6	131.3	150.3	5.5
30	166.6	36.3	130.2	151.0	5.7
Apr. 6	169.0	36.8	132.2	151.5	4.8
13	171.9	37.1	134.8	152.0	2.4
20	173.9	36.7	137.2	152.1	1.4
27	171.7	36.5	135.2	152.7	2.9
May 4 p	170.3	36.7	133.6	153.4	6.2
11 p	168.7	37.2	131.6	153.4	6.4
18 p	166.9	37.0	129.8	153.8	7.7

R₁ - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.