



FEDERAL RESERVE

statistical release

H.6

For immediate release

May 19, 1966.

The seasonally adjusted money supply has declined \$1.4 billion in the latest three weeks from the mid-April peak. In the two weeks ending May 11, money supply averaged \$800 million below the advanced April level. Time deposits adjusted changed little in the latest week, following rapid expansion in the preceding six weeks.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1965--April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November	165.7	36.1	129.6	145.5
December	167.4	36.3	131.2	147.0
1966--January	168.4	36.7	131.8	148.0
February	168.0	36.8	131.2	148.8
March	169.2	36.9	132.3	149.6
April p	171.1	37.1	134.0	151.6
Week ending:				
1966--Mar. 23	169.8	36.9	132.9	149.8
30	169.1	36.9	132.2	150.2
Apr. 6	170.1	36.9	133.2	150.7
13	171.2	37.2	134.0	151.2
20	171.3	37.0	134.3	151.7
27	170.8	37.1	133.7	152.1
May 4 p	170.5	37.2	133.3	152.6
11 p	169.9	37.2	132.7	152.5
Average of last 4 weeks	170.6	37.1	133.5	152.2

NOTE--Components may not add due to rounding. See reverse side for data without seasonal adjustment and for description of series.

p - Preliminary.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U. S. Gov't. demand
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December	172.0	37.0	135.0	145.3	4.5
1966--January	173.0	36.5	136.5	147.4	3.7
February	167.8	36.3	131.5	148.7	5.1
March	167.8	36.5	131.3	150.2	4.6
April P	171.6	36.8	134.8	152.2	3.0
Week ending:					
1966--Feb. 16	168.5	36.4	132.1	148.7	4.5
23	164.9	36.3	128.6	148.9	6.2
Mar. 2	166.4	36.1	130.3	149.2	5.6
9	167.4	36.8	130.6	149.8	4.1
16	169.4	36.6	132.8	150.1	2.6
23	167.9	36.6	131.3	150.3	5.5
30	166.6	36.3	130.2	151.0	5.7
Apr. 6	169.0	36.8	132.2	151.5	4.8
13	171.9	37.1	134.8	152.0	2.4
20	173.9	36.7	137.2	152.1	1.4
27	171.7	36.5	135.2	152.7	2.9
May 4 p	170.3	36.7	133.6	153.4	6.2
11 p	168.7	37.2	131.6	153.4	6.4

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.