



FEDERAL RESERVE

statistical release

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For immediate release

March 4, 1966.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

The seasonally adjusted money supply declined \$300 million in February from the record January level. Growth in time deposits adjusted continued to slow down in February, with the \$800 million increase for the month the smallest monthly increment in over three years.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1965--January	160.0	34.5	125.5	128.8
February	159.7	34.7	125.1	131.0
March	160.3	34.7	125.6	132.1
April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November	165.7	36.1	129.6	145.5
December	167.4	36.3	131.2	147.0
1966--January	168.4	36.7	131.8	148.0
February	168.1	36.8	131.3	148.8
Week ending:				
1965--Dec. 29	168.6	36.3	132.3	147.4
1966--Jan. 5	169.6	36.4	133.1	147.7
12	169.1	36.6	132.5	147.7
19	168.1	36.7	131.5	148.0
26	167.4	36.6	130.8	148.2
Feb. 2	167.9	36.7	131.2	148.4
9 p	168.1	36.8	131.3	148.4
16 p	168.3	36.8	131.5	148.8
23 p	167.6	36.9	130.8	149.0
Average of last 4 weeks	168.0	36.8	131.2	148.7

p - Preliminary.

NOTE: Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted.)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December	172.0	37.0	135.0	145.3	4.5
1966--January	173.0	36.5	136.5	147.4	3.7
February	167.9	36.3	131.6	148.7	5.0
Week ending					
1965--Jan. 13	165.2	34.6	130.6	127.7	4.0
20	164.5	34.2	130.3	128.5	2.9
27	162.5	34.0	128.5	129.3	3.8
1965--Feb. 3	162.5	34.0	128.5	129.7	4.6
10	161.4	34.4	127.0	130.4	4.7
17	159.7	34.2	125.4	130.9	5.3
24	156.7	34.1	122.5	131.3	7.1
Mar. 3	159.0	34.1	124.8	131.7	6.7
1966--Jan. 5	175.6	36.9	138.7	146.6	5.2
12	174.3	36.9	137.5	146.8	3.8
19	173.4	36.5	136.9	147.4	2.5
26	171.2	36.1	135.1	147.9	3.7
Feb 2	171.0	36.1	134.9	148.1	4.2
9 p	170.1	36.6	133.5	148.3	4.3
16 p	168.5	36.4	132.1	148.7	4.5
23 p	165.0	36.3	128.7	148.9	6.2

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government