



# FEDERAL RESERVE

statistical release

H. 6

For immediate release

January 27, 1966.

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

The seasonally adjusted money supply declined \$800 million in the week ending January 19, bringing the total contraction since the January 5 peak to \$1.4 billion. However, the average level for the three weeks ending January 19 was \$1.5 billion higher than in the month of December. Time deposits adjusted increased in the latest week, but the rate of expansion thus far in January continued somewhat slower than the reduced December rate.

### MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1964--December	159.7	34.2	125.4	126.6
1965--January	160.0	34.5	125.5	128.8
February	159.7	34.7	125.1	131.0
March	160.3	34.7	125.6	132.1
April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November	165.7	36.1	129.6	145.5
December	167.4	36.3	131.2	147.0
Week ending:				
1965--Dec. 1	165.7	36.2	129.6	146.4
8	166.6	36.3	130.3	146.5
15	166.5	36.3	130.2	146.8
22	167.8	36.4	131.5	146.9
29	168.6	36.3	132.3	147.4
1966--Jan. 5	169.6	36.4	133.1	147.8
12 p	169.0	36.6	132.4	147.6
19 p	168.2	36.7	131.5	148.0
Average of last four weeks	168.8	36.5	132.3	147.7

p - Preliminary.

NOTE: Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1964--December	164.0	35.0	129.1	125.2	5.5
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December	172.0	37.0	135.0	145.3	4.5
Week ending:					
1964--Dec. 2	161.1	34.7	126.4	124.4	7.1
9	162.1	35.0	127.1	124.7	5.5
16	165.0	34.9	130.1	125.1	3.6
23	165.0	35.0	130.0	125.3	5.7
30	164.2	35.1	129.1	125.7	6.6
1965--Jan. 6	166.9	34.8	132.1	126.7	6.4
13	165.2	34.6	130.6	127.7	4.0
20	164.5	34.2	130.3	128.5	2.9
27	162.5	34.0	128.5	129.3	3.8
Feb. 3	162.5	34.0	128.5	129.7	4.6
1965--Dec. 1	167.4	36.6	130.8	144.7	5.7
8	169.5	37.1	132.4	145.0	4.8
15	171.9	37.0	134.9	145.3	2.6
22	173.7	37.2	136.5	145.1	4.4
29	172.7	37.2	135.5	145.6	5.9
1966--Jan. 5	175.6	36.8	138.7	146.6	5.2
12 p	174.2	36.9	137.4	146.8	3.8
19 p	173.4	36.5	136.9	147.4	2.5

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.