



# FEDERAL RESERVE

statistical release

H. 6

For immediate release

January 6, 1966

## DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Money supply increased \$1.7 billion in December, averaging \$167.0 billion on a seasonally adjusted basis. Time deposits adjusted increased \$1.5 billion further in December, a somewhat smaller increase than in other recent months.

### MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1964--December	159.7	34.2	125.4	126.6
1965--January	160.0	34.5	125.5	128.8
February	159.7	34.7	125.1	131.0
March	160.3	34.7	125.6	132.1
April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November	165.7	36.1	129.6	145.5
December p	167.4	36.3	131.1	147.0
Week ending:				
1965--Nov. 3	165.9	36.1	129.9	144.5
10	165.8	36.0	129.7	144.9
17	165.6	36.1	129.4	145.4
24	165.8	36.2	129.6	146.2
*Dec. 1	165.7	36.2	129.6	146.4
8	166.6	36.3	130.3	146.5
15	166.5	36.3	130.2	146.8
22	167.8	36.4	131.5	146.9
29 p	168.6	36.3	132.3	147.4
Average of last four weeks	167.4	36.3	131.1	146.9

p - Preliminary.

DEMAND DEPOSITS, CURRENCY AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks) *	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1964--December	164.0	35.0	129.1	125.2	5.5
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November	167.4	36.5	130.9	144.4	4.0
December p	172.0	37.0	134.9	145.3	4.5
<b>Week ending:</b>					
1964--Nov. 4	160.8	34.1	126.7	124.0	5.1
11	161.1	34.6	126.5	124.1	4.5
18	161.1	34.6	126.5	124.1	5.3
25	159.6	34.6	125.0	124.2	6.9
Dec. 2	161.1	34.7	126.4	124.4	7.1
9	162.1	35.0	127.1	124.7	5.5
16	165.0	34.9	130.1	125.1	3.6
23	165.0	35.0	130.0	125.3	5.7
30	164.2	35.1	129.1	125.7	6.6
1965--Nov. 3	167.7	35.9	131.7	144.2	4.3
10	167.6	36.5	131.1	144.3	3.1
17	167.8	36.5	131.3	144.2	3.3
24	166.6	36.6	130.1	144.4	4.1
Dec. 1	167.4	36.6	130.8	144.7	5.7
8	169.5	37.1	132.4	145.0	4.8
15	171.9	37.0	134.9	145.3	2.6
22	173.7	37.2	136.5	145.1	4.4
29 p	172.7	37.2	135.6	145.6	5.9

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.