



FEDERAL RESERVE

statistical release

H.6

For immediate release

December 16, 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

The seasonally* adjusted money supply increased sharply in the week ending December 8 to a new high of \$167.0 billion. This increase reflecting continued growth in currency and a large increase in demand deposits, followed only slight expansion in November. Growth in time deposits adjusted which was very rapid in November and October has slowed markedly in the two weeks ending December 8.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1964--November	159.1	34.2	124.8	125.1
December	159.7	34.2	125.4	126.6
1965--January	160.0	34.5	125.5	128.8
February	159.7	34.7	125.1	131.0
March	160.3	34.7	125.6	132.1
April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July	162.5	35.2	127.3	137.6
August	162.7	35.4	127.3	140.1
September	164.3	35.6	128.7	141.6
October	165.6	35.9	129.7	143.6
November p	165.7	36.1	129.6	145.5
Week ending:				
1965--Nov. 3	165.9	36.1	129.9	144.5
10	165.8	36.0	129.7	144.9
17	165.6	36.1	129.4	145.4
24	165.8	36.2	129.6	146.2
Dec. 1 p	165.8	36.2	129.6	146.4
8 p	167.0	36.3	130.7	146.5
Average of last four weeks	166.0	36.2	129.8	146.1

p - Preliminary.

NOTE: Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1964--November	160.6	34.6	126.1	124.1	5.8
December	164.0	35.0	129.1	125.2	5.5
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
September	163.2	35.6	127.5	141.4	5.6
October	165.8	36.0	129.8	143.5	5.0
November p	167.4	36.5	130.9	144.4	4.0
Week ending:					
1964--Nov. 4	160.8	34.1	126.7	124.0	5.1
11	161.1	34.6	126.5	124.1	4.5
18	161.1	34.6	126.5	124.1	5.3
25	159.6	34.6	125.0	124.2	6.9
Dec. 2	161.1	34.7	126.4	124.4	7.1
9	162.1	35.0	127.1	124.7	5.5
16	165.0	34.9	130.1	125.1	3.6
23	165.0	35.0	130.0	125.3	5.7
30	164.2	35.1	129.1	125.7	6.6
1965--Nov. 3	167.7	35.9	131.7	144.2	4.3
10	167.6	36.5	131.1	144.3	3.1
17	167.8	36.5	131.3	144.2	3.3
24	166.6	36.6	130.1	144.4	4.1
Dec. 1 p	167.4	36.6	130.8	144.7	5.7
8 p	169.9	37.1	132.8	145.0	4.8

p - Preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.