FEDERAL RESERVE



statistical release

H. 6

For immediate release September 2) 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Money supply averaged \$163.9 million in the four weeks ending September 22, \$1.2 billion higher than the August average. In the same period, time deposits adjusted also averaged \$1.2 billion higher than the August level.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures; in billions of dollars Seasonally adjusted

		Time deposits adjusted			
Period	Total	Currency component	Demand deposit component		
1964August	157.1	33.8	123.3	121.0	
September	158.2	33.9	124,3	122.1	
October	158.8	34.0	124.8	123.5	
November	159.1	34.2	124.8	125.1	
December	159.7	34.2	125.4	126.6	
1965January	160.0	34.5	125.5	128.8	
February	159.7	34.7	125.1	131.0	
March	160.3	34.7	125.6	132.1	
April	161.1	34.7	126.4	133.5	
May	160.0	34.9	125,1	134.6	
June	161.8	35.0	126.8	135.9	
July	162.5	35.2	127.3	137.6	
August	162.7	35.4	127.3	140.1	
leek ending:					
1965July 28	162.2	35.3	126.9	138.2	
Aug. 4	162.9	35.3	127.7	138.9	
11	162.5	35.4	127.1	139.5	
18	162.5	35.4	127.1	140.0	
25	162.4	35.4	12,5.9	140.4	
Sept. 1	163.1	35↓3	1,27.8	141.0	
	163.2	35.4	127.8	141.0	
15	164.1	35.5	128.7	141.5	
22 p Average of last	165.2	35.7	129.5	141.6	
four weeks	163.9	35.5	128.4	141.3	

p - preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS (Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period		Money Supply	Related deposits (
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't demand
1964August	155.0	33.9	121.1	121.1	6.3.
September	157.1	33.9	123.2	122.0	6.5
October	159.0	34.1	124.9	123.4	5.5
November	160.7	34.6	126.1	124.1	5.8
December	164.0	35.0	129.1	125.2	5.5
1965January	164.4	34.4	130,1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.5
June	159.6	34.9	124.6	136.6	9.3
July	160.9	35.4	125.6	138.3	9.1
August	160.5	35.5	125.0	140.2	7.4
eek ending:					
.964Aug 5	156.3	33.7	122.5	120.6	5.8
12	156.0	34.0	122.0	120.9	5.4
<u>19</u> 26	154.5	33.9	120.6	121.1	6.8
26	153.6	33.7	119.9	121.4	7.2
Sept. 2	155.2	33.6	121.6	121.7	5.9
~9	156.4	34.3	122.1	121.9	5.6
16	158.8	34.0	124.8	122.1	4.0
23	157.3	33.8	123.5	121.8	7.5
30	155.9	33.6	122.3	122.2	9.1
0ct. 7	157.8	34.1	123.7	122.8	8.2
965Aug. 4	162.1	35.3	126.8	139.3	7.5
,11	161.4	35.7	125.7	139.8	6.6
18	160.3	35.6	124.7	140.1	7.6
25	158.8	35.4	123.4	140.5	8.1
Sept. 1	160.4	35.2	125.2	141.0	6.9
8	161.6	35.9	125.7	141.3	5.6
15 22 p	. 164.2	35.6.	128.6	141.5	3.0
	164.8	35.6	129.2	141.0	5.7

p - preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government.