



FEDERAL RESERVE

statistical release

H.6

For immediate release
August 12, 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Money supply increased \$700 million in the month of July to a seasonally adjusted level of \$162.5 billion, and averaged slightly higher in the latest four weeks ending August 4. Time deposits adjusted increased \$1.7 billion in July, the largest monthly average increase since February, with this increased rate of expansion continuing in early August.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

Period	Money Supply			Time deposits adjusted (All commercial banks)
	Total	Currency component	Demand deposit component	
1964--July	156.6	33.6	123.0	119.4
August	157.1	33.8	123.3	121.0
September	158.2	33.9	124.3	122.1
October	158.8	34.0	124.8	123.5
November	159.1	34.2	124.8	125.1
December	159.7	34.2	125.4	126.6
1965--January	160.0	34.5	125.5	128.8
February	159.7	34.7	125.1	131.0
March	160.3	34.7	125.6	132.1
April	161.1	34.7	126.4	133.5
May	160.0	34.9	125.1	134.6
June	161.8	35.0	126.8	135.9
July p	162.5	35.2	127.3	137.6
Week ending:				
1965--June 30	161.7	35.0	126.7	136.3
July 7	162.7	35.1	127.6	136.7
14	163.0	35.2	127.7	137.2
21	162.4	35.3	127.2	137.7
28 p	162.2	35.3	126.9	138.2
Aug. 4 p	162.9	35.3	127.7	138.9
Average of last four weeks	162.6	35.2	127.4	138.0

p - preliminary.

NOTE--Components may not add to totals due to rounding. See reverse side for data without seasonal adjustment and for description of series.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

Period	Money Supply			Related deposits (All commercial banks)	
	Total	Currency component	Demand deposit component	Time adjusted	U.S. Gov't. demand
1964--July	155.0	33.7	121.3	120.0	6.9
August	155.0	33.9	121.1	121.1	6.3
September	157.1	33.9	123.2	122.0	6.5
October	159.0	34.1	124.9	123.4	5.5
November	160.7	34.6	126.1	124.1	5.8
December	164.0	35.0	129.1	125.2	5.5
1965--January	164.4	34.4	130.1	128.3	4.2
February	159.5	34.2	125.3	130.8	5.7
March	159.0	34.3	124.6	132.7	6.7
April	161.6	34.5	127.1	134.0	5.6
May	157.6	34.6	123.0	135.4	9.7
June	159.6	34.9	124.6	136.6	9.3
July p	160.9	35.4	125.6	138.3	9.1
Week ending:					
1964--July 1	152.7	33.3	119.5	119.3	10.0
8	154.3	34.0	120.2	119.6	9.5
15	155.3	33.9	121.5	119.9	8.1
22	155.4	33.8	121.6	120.2	5.4
29	155.1	33.5	121.6	120.4	4.6
Aug. 5	156.3	33.7	122.5	120.6	5.8
12	156.0	34.0	122.0	120.9	5.4
19	154.5	33.9	120.6	121.1	6.8
26	153.6	33.7	119.9	121.4	7.2
Sept. 2	155.2	33.6	121.6	121.7	5.9
1965--July 7	160.4	35.6	124.8	137.5	12.0
14	161.4	35.5	125.9	137.9	9.3
21	161.1	35.4	125.7	138.4	8.4
28 p	160.6	35.1	125.5	138.9	7.7
Aug. 4 p	162.1	35.3	126.8	139.3	7.5

p - preliminary.

NOTE--Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks the the U. S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial banks other than those due to domestic commercial banks and the U. S. Government.