REVISION

Revision - See Federal Reserve Bulletin July 1965

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

STATISTICAL RELEASE

TITLE: Demand Deposits, Currency and Related Items

*RELEASE NO: H.6

YEARS: July 1965 - March 1966

FREQUENCY OF PUBLICATION: Weekly

Formerly: J.3 same title (semi-monthly) October 1960 - July 1965

Data are revised frequently, therefore the user should start with the most recent figures and read notes for changes.

*Release numbers are changed and are reassigned therefore titles are being used as the key identification.



FEDERAL RESERVE

statistical release

For immediate release July 30, 1965.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

The seasonally adjusted money supply increased to \$161.8 billion in the month of June, exceeding the previous high reached in April by \$700 million. Estimates for the three weeks ending July 21 indicate further expansion in the month of July. Time deposits adjusted increased \$1.3 billion further in June, and the rate of expansion in these deposits accelerated somewhat in the first three weeks of July.

MONEY SUPPLY AND TIME DEPOSITS Averages of daily figures, in billions of dollars Seasonally adjusted

(revised series *)

| Period | | Time deposits adjusted | | |
|----------------------------|-------|---------------------------|-----------------------------|-----------------------------|
| Feriod | Total | Currency component | Demand deposit component | (All commer- cial banks) |
| 1964June | 155.5 | 33.4 | 122.1 | 118.5 |
| July | 156.6 | 33.6 | 123.0 | 119.4 |
| August | 157.1 | 33.8 | 123.3 | 121.0 |
| September | 158.2 | 33.9 | 124.3 | 122.1 |
| October | 158.8 | 34.0 | 124.8 | 123.5 |
| November | 159.1 | 34.2 | 124.8 | 125.1 |
| December | 159.7 | 34.2 | 125.4 | 126.6 |
| 1965January | 160.0 | 34.5 | 125.5 | 128.8 |
| February | 159.7 | 34.7 | 125.1 | 1314.0 |
| March | 160.3 | 34.7 | 125.6 | 132.1 |
| April | 161.1 | 34.7 | 126.4 | 133.5 |
| May | 160.0 | 34.9 | 125.1 | 134.6 |
| June | 161.8 | 35.0 | 126.8 | 135.9 |
| Week ending: | | | | |
| 1965June 2 | 161.0 | 34.9 | 126.1 | 135.2 |
| 9 | 161.5 | 34.9 | 126.6 | 135.6 |
| 16 | 162.0 | 35.0 | 127.0 | 135.8 |
| 23 | 162.1 | 35.0 | 127.2 | 136.1 |
| 30 | 161.7 | 35.0 | 126.7 | 136.3 |
| July 7 | 162.7 | 35.1 | 127.6 | 136.7 |
| 14 p | 163.0 | 35.2 | 127.8 | 137.2 |
| 21 p | 162.4 | 35.3 | 127.2 | 137.7 |
| Average of last four weeks | 162.4 | 35.1 | 127+3 | .1 <u>37.0</u> |

p - preliminary.

 Revised monthly and weekly seasonally adjusted data, as well as a description of the revision, appear in the July 1965 Federal Reserve <u>Bulletin</u>. Hereafter, the money supply release will be issued each week, instead of semimonthly, and the Digitized for FRAME FRAME Formerly published will be discontinued. DEMAND DEPOSATS, CURRENCY, AND RELATED ITEMS

(Averages of daily figures, in billions of dollars. Not seasonally adjusted)

| | Noney Supply | | | Related deposits (All commercial banks) | | |
|-------------|----------------|-------|-----------------------|--|------------------|-----------------------|
| Period | | Total | Currency component | Demand deposit component | Time adjusted | U.S. Gov't, demand |
| 1964-June | | 153.4 | 33.4 | 120.0 | 119.1 | 7.6 |
| July | | 155.0 | 33.7 | 121.3 | 120.0 | 6.9 |
| | | | | 121.1 | 121.1 | |
| August | | 155.0 | 33.9 | | | 6.3 |
| Septemb | | 157.1 | -33-9 | 123.2 | 122.0 | 6.5 |
| October | | 159.0 | -34.1 | 124.9 | 123.4 | 5.5 |
| Novémbe | _ | 160.7 | 34.6 | 126.1 | 124.1 | 5.8 |
| Decembe | r . | 164.0 | 35.0 | 129.1 | 125.2 | 5.5 |
| 1965January | | 164.4 | 34:4 | 130,1 | 128.3 | 4.2 |
| Februar | y. | 159.5 | 34.2 | 125.3 | 130.8 | 5.7 |
| March | - | 159.0 | 34.3 | 124.6 | 132.7 | 6.7 |
| April | | 161.6 | 34.5 | 127.1 | 134.0 | 5.6 |
| May | | 157.6 | 34.6 | 123.0 | 135.4 | 9.7 |
| June | | 159.6 | 34.9 | 124.6 | 136.6 | 9.3 |
| eek ending: | - | | | | " | |
| .964-June | 3 | 152.2 | 33.2 | 119.0 | 118.8 | 7.1 |
| l | 0 | 153.0 | 33.6 | 119.4 | 119.1 | 6.1 |
| 11 | 7 | 155.1 | 33.4 | 121.7 | 119.2 | 6.2 |
| 2 | i _t | 153.2 | 33.3 | 119.9 | 119.1 | 8,8 |
| July : | 1 | 152.7 | 33.3 | 119.5 | 119.3 | 10.0 |
| | 8 | 154.3 | 34.0 | 120.2 | 119.6 | 9.5 |
| 19 | 5 | 155.3 | 33.9 | 121.5 | 119.9 | 8.1 |
| 2 | ź | 155.4 | 33.8 | 121.6 | 120.2 | 5.4 |
| | 9 | 155.1 | 33.5 | 121.6 | 120.4 | 4.6 |
| Aug. | 5 | 156.3 | 33.7 | 122.5 | 120 . 6 | 5.8 |
| .965-June 2 | 2 | 157.5 | 34.8 | 122.8 | 136.1 | 9.7 |
| | 9 | 158.8 | 35.1 | 123.7 | 136.4 | 8.1 |
| 10 | 5 | 161.2 | 35.0 | 126.2 | 136.7 | 7.2 |
| 10 | 3 | 160.2 | 34.9 | 125.3 | 136.6 | 10.2 |
| 30 | 5 | 158.4 | 34.7 | 123.7 | 137.0 | 11.5 |
| July 7 | 7 | 160.4 | 35.6 | 124.8 | 137.5 | 12.0 |
| 14 p | 161.4 | 35.5 | 125.9 | 137.9 | 9.3 | |
| 2 | L p | 161.1 | 35.4 | 125.7 | 138.4 | 8.3 [°] |
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p - preliminary.

NOTE: Money supply consists of (1) demand deposits at all commercial banks, other than those due to domestic commercial banks and the U.S. Government, less cash items in process of collection and Federal Reserve float; (2) foreign demand balances at Federal Reserve Banks; and (3) currency outside the Treasury, the Federal Reserve and the vaults of all commercial banks. Time deposits adjusted are time deposits at all commercial Banks other than those due to domestic commercial banks and the U.S. Digitized for FRASER

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