



# FEDERAL RESERVE

## statistical release

For immediate release  
March 6, 1980

H.5 (507)

Reserve Positions of Major Reserve City Banks  
Reserve Period Ended February 27, 1980

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 91	- 55	- 36	0	- 36
Less: Borrowings from Reserve Banks	473	186	287	9	279
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	25,603	5,968	19,635	8,152	11,484
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-26,168	-6,209	-19,959	-8,160	-11,798
b. As per cent of average re- quired reserves	141.9	95.7	166.9	460.7	115.8

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves. Adjusted to include \$32.5 million waivers of penalties for reserve deficiencies in accordance with Board policy change effective November 19, 1975.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

NOTE: -- Averages of daily figures.

H.5(a)

Federal Funds transactions of Major Reserve City Banks  
for the Week ended February 27, 1980  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	32,331	8,147	24,184	9,391	14,793
b. Sales	6,728	2,179	4,549	1,239	3,309
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	<b>6,488</b>	<b>2,179</b>	<b>4,309</b>	<b>1,239</b>	<b>3,070</b>
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	25,843	5,968	19,875	8,152	11,723
b. Net sales of net selling banks	239	0	239	0	239
c. Net purchases or sales (-)	25,603	5,968	19,635	8,152	11,484
<b>B. <u>Related transactions with U.S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	2,692	1,713	979	131	848
2. Borrowings from dealers <sup>3/</sup>	1,751	898	852	23	830
3. Net loans	941	815	127	108	19

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.