



FEDERAL RESERVE

statistical release

For immediate release

February 6, 1976

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended January 28, 1976

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	85:	18:	67:	27:	40:
Less: Borrowings from Reserve Banks	10:	10:	--	--:	--:
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	620 12,112	2,632:	988 9,480	962 4,455	5,026:
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	546 -12,038	-2,625:	921 -9,413	936 -4,428	-4,985:
b. As per cent of average re- quired reserves	9.8 76.5	41.3:	5.9 100.5	308.1 276.4	64.2:

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves. Adjusted to include \$84 million waivers of penalties for reserve deficiencies in accordance with Regulation D change effective November 19, 1975.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

NOTE: -- Averages of daily figures.

Revised 4/9/76

Federal Funds transactions of Major Reserve City Banks
for the Week ended January 28, 1976
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. Interbank Federal funds transactions					
1. Gross transactions					
a. Purchases	18,363:	3,914 :	14,449:	5,692:	8,757:
b. Sales	5,742 : 6,250	1,282:	4,461 4,969	730 1,238	3,731:
2. Total 2-way transactions 1/	4,783 : 5,290	997:	3,786 4,294	705 1,213	3,081:
3. Total net transactions					
a. Net purchases of net buying banks	13,072 580:	2,917:	10,155 663:	4,479 987:	5,676:
b. Net sales of net selling banks	960:	285:	675:	25:	651:
c. Net purchases or sales (-)	620:	2,633:	9,480 988:	4,455 962:	5,000:
B. Related transactions with U.S. Government securities dealers					
1. Loans to dealers 2/	2,298:	1,072:	1,226:	449:	777:
2. Borrowings from dealers 3/	476:	87:	389:	--:	389:
3. Net loans	1,822:	985:	837:	449:	388:

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.