



FEDERAL RESERVE

statistical release

For immediate release,
January 30, 1976

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended January 21, 1976

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 1 :	- 23 :	22 :	- 6 :	28 :
Less: Borrowings from Reserve Banks	105 :	28 :	77 :	77 :	-- :
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	458 14,039	3,382 :	11,076 10,657	84 5,065	5,592 :
Equals: Net basic reserve surplus or deficit (-):	563		11,131	567	
a. Net amount	-14,145	-3,433 :	-10,712	-5,149	-5,564 :
b. As per cent of average re- quired reserves	7.2 84.7	49.6 :	13.8 109.6	321.7 297.5	69.1 :

1/ Reserves held after all adjustments applicable to the reporting period including allowable carry-over and deficiencies, less the sum of required reserves. Adjusted to include \$84 million waivers of penalties for reserve deficiencies in accordance with Regulation D change effective November 19, 1975.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

NOTE: -- Averages of daily figures.

Revised 4/9/76

Federal Funds transactions of Major Reserve City Banks
for the Week ended January 21, 1976
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. Interbank Federal funds transactions					
1. <u>Gross transactions</u>					
a. Purchases	19,657:	4,261:	15,396:	6,109:	9,287:
b. Sales	5,617 5,199	879:	4324,739	1,044,625	3,695:
2. <u>Total 2-way transactions 1/</u>	4,943 4,524	695:	38304,248	1,025,607	3,223:
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	14,714 15,132	3,566:	11,148 566	5,084 502	6,064:
b. Net sales of net selling banks	675:	184:	491:	19:	472:
c. Net purchases or sales (-)	14,039 457	3,382:	10,657 11,075	5,065 483	5,592:
B. Related transactions with U.S. Government securities dealers					
1. Loans to dealers 2/	2,989:	1,384:	1,605:	571:	1,033:
2. Borrowings from dealers 3/	322:	78:	245:	--:	245:
3. Net loans	2,667:	1,307:	1,360:	571:	789:

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note:—Averages of daily figures.